

**AKAR AUTO INDUSTRIES LIMITED**

CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA)

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Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.

Tel No. 0240-6647230 Email : Corporate@akartoolsLtd.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2023

SR No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		UNAUDITED					AUDITED
	Income:						
I	a. Revenue from Operations	9,366.09	9,576.25	9,439.72	27,919.55	26,538.66	36,706.67
II	b. other Income	3.49	5.92	5.57	13.99	12.68	18.02
III	Total Income (I+II)	9,369.58	9,582.17	9,445.29	27,933.54	26,551.34	36,724.69
IV	Expenses :						
	a. Cost of materials consumed	5,983.83	6,079.63	5,918.69	17,784.19	17,407.28	23,180.10
	b. Changes in inventories of finished goods , work in progress and stock in trade	(124.95)	(34.37)	100.14	-240.38	-149.75	541.68
	c. Employee benefits expenses	1,098.74	1,106.21	1,001.35	3,271.67	2,849.54	3,932.50
	d. Finance costs	277.93	246.88	263.61	746.74	674.81	1,004.11
	e. Depreciation and amortisation expense	107.38	90.34	101.42	292.35	300.71	405.33
	f. Other Expenses	1,762.31	1,867.78	1,834.55	5,385.67	4,890.77	6,831.84
	Total Expenses (IV)	9,105.24	9,356.46	9,219.76	27,240.25	25,973.37	35,895.56
V	Profit/(loss) before exceptional items and tax (III - IV)	264.34	225.71	225.52	693.29	577.97	829.13
VI	Exceptional items						
VII	Profit before tax (V-VI)	264.34	225.71	225.52	693.29	577.97	829.13
	Tax Expenses:						
	a) Current Tax	4.34	8.00	41.27	73.34	162.51	204.12
	b) Deferred Tax	68.16	71.63	23.98	166.61	6.76	(62.93)
VIII	Total Tax Expenses	72.50	79.63	65.25	239.95	169.26	141.19
IX	Profit for the period (VII - VIII)	191.84	146.07	160.27	453.34	408.71	687.94
X	Other Comprehensive Income (OCI)						20.91
	Items to be reclassified to profit or loss						
	Items not to be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	191.84	146.07	160.27	453.34	408.71	708.85
XII	Paid up Equity Capital (Face value of Rs.5/- each)	539.40	539.40	539.40	539.40	539.40	539.40
XIII	Reserve excluding revaluation reserves as per Balance Sheet of previous year						3,417.50
XIV	Earning Per Share (EPS) (of Rs.5/- each) (not annualised)						
	a. Basic	1.78	1.35	1.49	4.20	3.79	6.38
	b. Diluted	1.78	1.35	1.49	4.20	3.79	6.38

NOTES :-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 13th February 2024
- To facilitate comparison, figures of previous period have been re-arranged, where necessary.
- The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The above un-audited financial results of the Company are available on Company's website www.akartoolsLtd.com and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For Akar Auto Industries Limited

Sunil Todi

Managing Director

DIN. 00061952

Place : Aurangabad

Dated : 13th February 2024





Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2023

To the Board of Directors
Akar Auto Industries Limited

We have reviewed the accompanying statements of unaudited financial results ('the statement') of **Akar Auto Industries Limited** ('the company') for the Quarter and Nine Months ended on December 31, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the reconciliation and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

we conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim Financial information consists of making enquires, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



M/S GSA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
(CIN: U74900DL200257N/N500339)

(CA DEEPA JAIN)
PARTNER
M.NO: 119681
UDIN: 24119681BKBHJR2716

PLACE: DELHI
DATE: 13.02.2024