



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

22nd September, 2023

Subject: Voting results of 33rd Annual General Meeting of Akar Auto Industries Limited pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Consolidated Scrutinizer's Report.

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir / Madam,

In accordance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results along with the consolidated Scrutinizer's Report on remote e-voting and e-voting during the 34th Annual General Meeting of the Company held on Friday, 22nd September, 2023 through video conferencing ('VC') / other audio visual means ('OAVM'). It may be noted that all the Resolutions (i.e. Resolution No. 1 to 6) were passed with requisite majority.

Kindly take the above on your record and oblige.

Thanking You,
Yours Truly,
For Akar Auto Industries Limited

Radhyeshyam Rathi
Company Secretary

AKAR AUTO INDUSTRIES LIMITED (CIN : L29220MH1989PLC052305)
Voting Results on Remote E-voting and E-voting during the 34th Annual General Meeting

Date of the AGM	22nd September, 2023
Total number of shareholders on record date (i.e. 14th September, 2023)	4054
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through video conferencing	21
Promoter and Promoter Group	7
Public	14

Agenda-wise Disclosure

Resolution No. 1	Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2023 together with Board's Report and Auditor's Report thereon.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$3 = (2/1*100)$	4	5	$6 = (4/2*100)$	$7 = (5/2*100)$
Promoter and Promoter Group	E-Voting	7881746	7625546	96.75	7625546	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7625546	96.75	7625546	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	7383	0.25	7383	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	7383	0.25	7383	0	100.00
Total		10788010	7632929	70.75	7632929	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

Resolution No. 2	To declare dividend for the Financial Year ended 31st March, 2023.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7625546	96.75	7625546	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	7881746	7625546	96.75	7625546	0	100.00	0
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	7404	0.25	7404	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	2906264	7404	0.25	7404	0	100.00	0.00
Total		10788010	7632950	70.75	7632950	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

Resolution No. 3	To appoint a Director in place of Mr. Narendrakumar Gupta (holding DIN 00062268), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7625546	96.75	7625546	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	7881746	7625546	96.75	7625546	0	100.00	0.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	5404	0.19	5404	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	2906264	5404	0.19	5404	0	100.00	0.00
Total		10788010	7630950	70.74	7630950	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

Resolution No. 4	To re-appoint Statutory Auditors for a consecutive term of one year.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7625546	96.75	7625546	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	7881746	7625546	96.75	7625546	0	0.00	0
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	7404	0.25	7404	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	2906264	7404	0.25	7404	0	100.00	0.00
Total		10788010	7632950	70.75	7632950	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

Resolution No. 5	Ratification of remuneration to Cost Auditor for the financial year 2022-23.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7625546	96.75	7625546	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7625546	96.75	7625546	0	0.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	7404	0.25	7404	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	7404	0.25	7404	0	100.00
Total		10788010	7632950	70.75	7632950	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

Resolution No. 6	Approval for Material Related Party Transactions.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	0	0.00	0	0	0.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	5404	0.19	5404	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	5404	0.19	5404	0	100.00
Total		10788010	5404	0.05	5404	0	100.00	0.00
Whether the resolution was passed								Yes

*Excluding invalid votes

For Akar Auto Industries Limited

Radhyeshyam Rathi
Company Secretary

Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

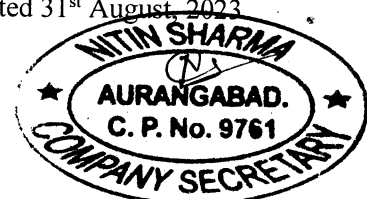
Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Akar Auto Industries Limited
304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai - 400009

Dear Sir,

1. I, Nitin Sohanlal Sharma, a Company Secretary in practice, has been appointed by the Board of Directors of Akar Auto Industries Limited ("The Company") as a scrutinizer for the purpose of scrutinizing the e-voting (both remote e-voting and e-voting during the Annual General Meeting) process for the Annual General Meeting and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 34th Annual General Meeting (AGM) of the members of the Company, held on Friday, 22nd September, 2023 at 11.30 a.m. through video conferencing ('VC') / other audio visual means ('OAVM').
2. In terms of Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 21/2021 dated 14th December, 2021 and Circular No.02/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May, 2022 issued by SEBI, the Company had sent the AGM Notice dated 31st August, 2023, through electronic mode to those members whose email addresses were registered with the Company/ Depositories. The communication of assent and dissent of members on the Resolution(s) proposed in the AGM Notice dated 31st August, 2023 took place only through the remote e-voting system and e-voting system during the AGM.
3. The remote e-voting facility and e-voting facility during the AGM was provided by Bigshare Services Private Limited
4. The remote e-voting remained open from Tuesday, 19th September, 2023 at 9.00 a.m. to Thursday, 21st September, 2023 at 5.00 p.m.
5. The members holding shares as on the "cut off" date i.e. Thursday, 14th September, 2023, were entitled to vote on the proposed resolutions as set out in the AGM Notice dated 31st August, 2023



6. The facility of e-voting was provided at the 34th Annual General Meeting on Friday, 22nd September, 2023 for those members who attended the meeting but not voted through remote e-voting facility and such e-voting was blocked after 15 minutes after the conclusion of the AGM.
7. Thereafter the details containing, inter-alia, list of shareholders, who voted 'for' and 'against' the resolutions were downloaded from the e-voting website of BIGSHARE i.e. www.bigshareonline.com containing the information of both i.e. remote e-voting and e-voting during the AGM.
8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 34th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting during the 34th AGM of the Company is restricted to make a Scrutinizer's Report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by Bigshare.
9. The combined result of remote e-voting and e-voting done during the 34th AGM of the Company is as under:

The resolutions number 1 to 6, are passed with requisite majority.

Thanking You,
Yours Truly,

Nitin

Nitin Sohanlal Sharma
Company Secretary
Membership No. FCS 8518. COP. 9761

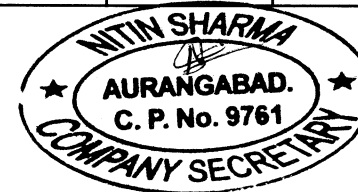


Place: Aurangabad
Date: 22nd September, 2023

ANNEXURE

The summary of the votes cast through remote e-voting and e-voting during the 34th Annual General Meeting of Akar Auto Industries Limited

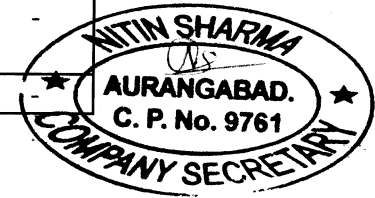
Resolution No. 1	Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2023 together with Board's Report and Auditor's Report thereon.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	40	7632925	40	7632925	100.00	0	0	0.00	-	-	-
E-voting during the AGM	1	4	1	4	100.00	-	-	-	-	-	-
Total	41	7632929	41	7632929	100.00	0	0	0.00	-	-	-



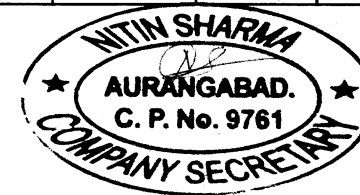
Resolution No. 2	To declare dividend for the Financial Year ended 31st March, 2023.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	41	7632946	41	7632946	100.00	0	0	0.00	-	-	-
E-voting during the AGM	1	4	1	4	100.00	-	-	-	-	-	-
Total	42	7632950	42	7632950	100.00	0	0	0.00	-	-	-



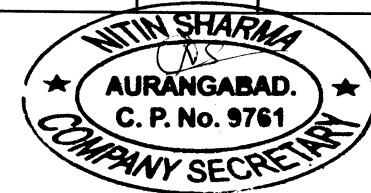
Resolution No. 3	To appoint a Director in place of Mr. Narendrakumar Gupta (holding DIN 00062268), who retires by rotation and being eligible, offers himself for re-appointment.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	40	7630946	40	7630946	100.00	0	0	0.00	-	-	-
E-voting during the AGM	1	4	1	4	100.00	-	-	-	-	-	-
Total	41	7630950	41	7630950	100.00	0	0	0.00	-	-	-



Resolution No. 4	To re-appoint Statutory Auditors of the company for a consecutive term of one year										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	41	7632946	41	7632946	100.00	0	0	0.00	-	-	-
E-voting during the AGM	1	4	1	4	100.00	-	-	-	-	-	-
Total	42	7632950	42	7632950	100.00	0	0	0.00	-	-	-



Resolution No. 5	Ratification of remuneration to Cost Auditor for the financial year 2023-24.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	41	7632946	41	7632946	100.00	0	0	0.00	-	-	-
E-voting durin the AGM	1	4	1	4	100.00	-	-	-	-	-	-
Total	42	7632950	42	7632950	100.00	0	0	0.00	-	-	-



Resolution No. 6	Approval for Material Related Party Transactions.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	30	5400	30	5400	100.00	0	0	0.00	-	-	-
E-voting during the AGM	1	4	1	4	-	-	-	-	-	-	-
Total	31	5404	31	5404	100.00	0	0	0.00	-	-	-

