



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



Date: 31st May, 2017

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI – 400001

Subject: Outcome of Board Meeting held on 30th May, 2017

BSE CODE: 530621

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on 30th May, 2017, considered an approved the following in addition to the information provided through our previous letter dated 30th May, 2017:

1. Sub-division of equity shares of the Company from Rs. 10/- per share to Rs. 5/- per share, subject to the approval of the shareholders in the ensuing Annual General Meeting.
2. Alteration of Memorandum and Articles of Association of the Company in view of proposed sub-division of equity shares, subject to the approval of the shareholders in the ensuing Annual General Meeting.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,
Yours Truly,
For AKAR TOOLS LIMITED


Mitesh Gadhiya
(Company Secretary)

