



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To
Manager – DSC
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 001

September 24, 2017

Subject: Voting results of 28th Annual General Meeting of Akar Tools Limited pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Reference: Scrip Code- 530621, Scrip ID- AKARTOOL

Dear Sir,

In accordance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results along with the consolidated Scrutinizer's Report on remote e-voting and voting through physical ballots for the 28th Annual General Meeting of the Company held on Friday, 22nd September, 2017 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Opposite Mantralaya, Nariman Point, Mumbai – 400021 at 11.00 a.m.

Kindly take the above on your record and oblige.

Thanking You,
Yours Truly,
For Akar Tools Limited


Mitesh Gadhiya
Company Secretary



Voting Results on Remote E-voting and Voting Through Physical Ballots for the 28th Annual General Meeting

| Resolution No. 1 | Adoption of Audited Statement of Profit and Loss for the financial year ended 31st March, 2017, the Balance Sheet as on that date, the Board and the Auditors' Report thereon. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

Excluding invalid votes

| Resolution No. 2 | Declaration of dividend on equity shares for the Financial Year Ended 31st March 2017. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes



| | | | | | | | | |
|-----------------------------|---|---------------------------|-----------------------------|--|-------------------------------|-----------------------------|---|---|
| Resolution No. 3 | Appoint a Director in place of Mr. P. M. Nijampurkar, who retires by rotation and being eligible, offers himself for re-appointment. | | | | | | | |
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

| | | | | | | | | |
|-----------------------------|--|---------------------------|-----------------------------|--|-------------------------------|-----------------------------|---|---|
| Resolution No. 4 | Appointment of M/s Jaju and Kabra, as Statutory Auditors, to hold office from conclusion of this AGM until the conclusion of Thirty-Third AGM and to fix their remuneration | | | | | | | |
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes



| Resolution No. 5 | Appointment and ratification of remuneration of Cost Auditor M/s B. R. Chandak & Associates, Cost Accountants. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

| Resolution No. 6 | Change of name of the Company from Akar Tools Limited to Akar Auto Industries Limited. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Special | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

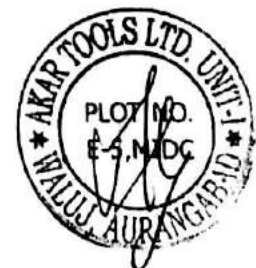


| Resolution No. 7 | Subdivision of Equity Shares from face value of Rs. 10/- per share to Rs. 5/- per share. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

| Resolution No. 8 | Alteration of the Memorandum of Association of the Company. | | | | | | | |
|-----------------------------|---|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Special | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes



| Resolution No. 9 | Alteration of Articles of Association of the Company. | | | | | | | |
|-----------------------------|---|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Special | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

| Resolution No. 10 | Approval of Material Related Party Transactions. | | | | | | | |
|-----------------------------|--|--------------------|----------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution type | Ordinary | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled* | % of Votes Polled on Outstanding Shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | 3 = (2/1*100) | 4 | 5 | 6 = (4/2*100) | 7 = (5/2*100) |
| Promoter and Promoter Group | E-Voting | 3940913 | 2273790 | 57.70 | 2273790 | 0 | 100.00 | 0 |
| | Poll | | 1025298 | 26.02 | 1025298 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3299090 | 83.71 | 3299090 | 0 | 100.00 | 0 |
| Public -Institutions | E-Voting | 900 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public -Non Institutions | E-Voting | 1452192 | 407 | 0.03 | 407 | 0 | 100.00 | 0 |
| | Poll | | 1265 | 0.09 | 1265 | 0 | 100.00 | 0 |
| | Postal Ballot (If Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1672.00 | 0.12 | 1672.00 | 0 | 100.00 | 0 |
| Total | | 5394005 | 3300762 | 61.19 | 3300762 | 0 | 100.00 | 0 |

*Excluding invalid votes

For Akar Tools Limited

[Signature]
Company Secretary



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

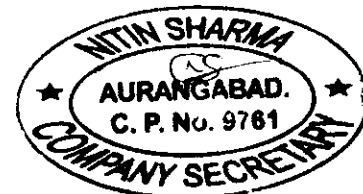
Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Akar Tools Limited
304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai - 400009

Dear Sir,

1. I, Nitin Sohanlal Sharma, a Company Secretary in practice, has been appointed by the Board of Directors of Akar Tools Limited ("The Company") as a scrutinizer for the purpose of scrutinizing the e-voting process and for conducting the ballot process at the Annual General Meeting and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 28th Annual General Meeting (AGM) of the members of the Company, held on Friday, 22nd September, 2017 at 11.00 a.m. at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Opp. Mantralaya, Nariman Point, Mumbai – 400021.
2. The notice dated 10th August, 2017 convening the 28th AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 28th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and for conducting the ballot process at the 28th AGM of the Company is restricted to make a Scrutinizer's Report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company, and scrutiny of ballot papers, voted by the members at the 28th AGM of the Company.
4. Further to above, I submit my report as under:
 - I. The members who were on record of the Company as on the "cut-off" date i.e. Friday, 15th September, 2017 (end of the day), were entitled to vote on the resolutions as set out in the notice of the 28th AGM of the Company.



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

- II. The remote e-voting period remained open from Tuesday, 19th September, 2017 (9.00 a.m.) to Thursday, 21st September, 2017 (5.00 p.m.). Thereafter the e-voting facility was blocked.
- III. Ballot box and physical ballot papers were made available at the 28th AGM of the Company, for the members to vote on the resolutions set out in the notice of the 28th AGM. Only those members, who did not vote through the remote e-voting facility, were required to vote through physical ballot papers. After the voting process the ballot box was sealed in the presence of members.
- IV. The votes cast through e-voting were un blocked and the ballot box was opened in the presence of 2 witnesses. Mrs. Namrata Agrawal and Mr. Vinod Sharma, who are not in employment of the Company.
- V. The e-voting data and the physical ballot papers were scrutinized by me for verification of votes cast "in favour" and "against" the resolutions.
- VI. Thereafter, considering remote e-voting and physical ballot paper voting, the combined result of the voting is annexed. The details containing inter alia, votes put in "for", "against", on each of the resolutions that were put to vote, and votes became invalid and number of votes abstained from voting, were generated from the e-voting website of Central Depository (India) Limited, www.evotingindia.com and is based on such reports generated.

Thanking You,
Yours Truly,



Nitin Sohanlal Sharma
Company Secretary
Membership No. FCS 8518. COP. 9761



Place: Aurangabad
Date: 25/09/2017

Based on the above, the resolutions number 1 to 10, are passed with requisite majority.

Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

ANNEXURE

Date :

The summary of the votes cast through remote e-voting and physical ballots received for each of the resolutions passed at

| Resolution No. | Adoption of Audited Statement of Profit and Loss for the financial year ended 31st March, 2017, the Balance Sheet as on that date, the Board and the Auditors' Report thereon. | | | | | | | | | | |
|-----------------|--|----------------|----------------|----------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | - | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Declaration of dividend on equity shares for the Financial Year Ended 31st March 2017. | | | | | | | | | | |
|-----------------|--|----------------|----------------|----------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Appoint a Director in place of Mr. P. M. Nijampurkar, who retires by rotation and being eligible, offers himself for re-appointment. | | | | | | | | | | |
|-----------------|--|----------------|----------------|----------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

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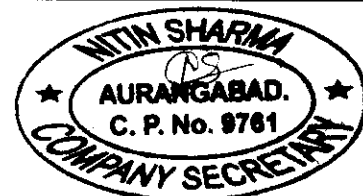
Date :

| Resolution No. | Appointment of M/s Jaju and Kabra, as Statutory Auditors, to hold office from conclusion of this AGM until the conclusion of Thirty-Third AGM and to fix their remuneration. | | | | | | | | | | |
|-----------------|--|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Appointment and ratification of remuneration of Cost Auditor M/s B. R. Chandak & Associates, Cost Accountants. | | | | | | | | | | |
|-----------------|--|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Change of name of the Company from Akar Tools Limited to Akar Auto Industries Limited. | | | | | | | | | | |
|-----------------|--|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Special | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Subdivision of Equity Shares from face value of Rs. 10/- per share to Rs. 5/- per share. | | | | | | | | | | |
|-----------------|--|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |



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Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

| Resolution No. | Alteration of the Memorandum of Association of the Company. | | | | | | | | | | |
|-----------------|---|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Special | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Alteration of Articles of Association of the Company. | | | | | | | | | | |
|-----------------|---|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Special | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

| Resolution No. | Approval of Material Related Party Transactions. | | | | | | | | | | |
|-----------------|--|-------------|----------------|--------------|----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|
| Resolution type | Ordinary | | | | | | | | | | |
| Mode of Voting | Ballot Received | Total Votes | Favour Ballots | Favour Votes | Favour Percent | Against Ballots | Against Votes | Against Percent | Abstain Ballots | Abstain Votes | Abstain Percent |
| E-Voting | 8 | 2274197 | 8 | 2274197 | 100% | - | - | - | - | - | - |
| Physical voting | 30 | 1026563 | 30 | 1026563 | - | - | - | - | - | - | - |
| Total | 38 | 3300760 | 38 | 3300760 | 100% | | | | | | |

