



# **AKAR AUTO INDUSTRIES LTD.**

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



**REF: AAIL/CS/38/2024**

30<sup>th</sup> September, 2024

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI – 400001

**Subject: Voting results of 35<sup>th</sup> Annual General Meeting of Akar Auto Industries Limited pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Consolidated Scrutinizer's Report.**

**Reference: Scrip Code- 530621, Scrip ID- AAIL**

Dear Sir / Madam,

In accordance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results along with the consolidated Scrutinizer's Report on remote e-voting and e-voting during the 35<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 through video conferencing ('VC') / other audio visual means ('OAVM'). It may be noted that all the Resolutions (i.e. Resolution No. 1 to 6) were passed with requisite majority.

Kindly take the above on your record and oblige.

Thanking You,  
Yours Truly,  
For Akar Auto Industries Limited

Radhyeshyam Rathi  
Company Secretary



**AKAR AUTO INDUSTRIES LIMITED (CIN : L29220MH1989PLC052305)**  
**Voting Results on Remote E-voting and E-voting during the 35th Annual General Meeting**

Date of the AGM	30th September 2024
Total number of shareholders on record date (i.e. 20th September, 2024)	4844
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through video conferencing	27
Promoter and Promoter Group	8
Public	19

**Resolution-wise Disclosure**

<b>Resolution No. 1</b>	<b>Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2024 together with Board's Report and Auditor's Report thereon.</b>							
<b>Resolution type</b>	<b>Ordinary</b>							
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>	<b>No</b>							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		<b>1</b>	<b>2</b>	<b>3 = (2/1*100)</b>	<b>4</b>	<b>5</b>	<b>6 = (4/2*100)</b>	<b>7 = (5/2*100)</b>
Promoter and Promoter Group	E-Voting	7881746	3517496	44.63	3517496	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	3517496	44.63	3517496	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114968	3.96	114968	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	114968	3.96	114968	0	100.00
<b>Total</b>		<b>10788010</b>	<b>3632464</b>	<b>33.67</b>	<b>3632464</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

Whether the resolution was passed Yes

\*Excluding invalid votes

Resolution No. 2	To declare dividend for the Financial Year ended 31st March, 2024.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	3517496	44.63	3517496	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	3517496	44.63	3517496	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114968	3.96	114968	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	114968	3.96	114968	0	100.00
Total		10788010	3632464	33.67	3632464	0	100.00	0.00
Whether the resolution was passed								Yes
*Excluding invalid votes								
Resolution No. 3	To appoint a Director in place of Mr. Narendrakumar Gupta (holding DIN 00062268), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	3517496	44.63	3517496	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	3517496	44.63	3517496	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114928	3.95	114928	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	114928	3.95	114928	0	100.00
Total		10788010	3632424	33.67	3632424	0	100.00	0.00
Whether the resolution was passed								Yes
*Excluding invalid votes								

<b>Resolution No. 4</b>	<b>To re-appoint M/s GSA &amp; Associates as Statutory Auditors for a consecutive term of one year and to fix their remuneration.</b>							
<b>Resolution type</b>	<b>Ordinary</b>							
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held</b>	<b>No. of Votes Polled*</b>	<b>% of Votes Polled on Outstanding Shares</b>	<b>No. of Votes in favour</b>	<b>No. of Votes against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>1</b>	<b>2</b>	<b>3 = (2/1*100)</b>	<b>4</b>	<b>5</b>	<b>6 = (4/2*100)</b>	<b>7 = (5/2*100)</b>
Promoter and Promoter Group	E-Voting	7881746	3517496	44.63	3517496	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	3517496	44.63	3517496	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114968	3.96	114968	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	114968	3.96	114968	0	100.00
<b>Total</b>		<b>10788010</b>	<b>3632464</b>	<b>33.67</b>	<b>3632464</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Whether the resolution was passed								Yes
*Excluding invalid votes								
<b>Resolution No. 5</b>	<b>Ratification of remuneration to Cost Auditor for the financial year 2024-25.</b>							
<b>Resolution type</b>	<b>Ordinary</b>							
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held</b>	<b>No. of Votes Polled*</b>	<b>% of Votes Polled on Outstanding Shares</b>	<b>No. of Votes in favour</b>	<b>No. of Votes against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>1</b>	<b>2</b>	<b>3 = (2/1*100)</b>	<b>4</b>	<b>5</b>	<b>6 = (4/2*100)</b>	<b>7 = (5/2*100)</b>
Promoter and Promoter Group	E-Voting	7881746	3517496	44.63	3517496	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	3517496	44.63	3517496	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114968	3.96	114968	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	114968	3.96	114968	0	100.00
<b>Total</b>		<b>10788010</b>	<b>3632464</b>	<b>33.67</b>	<b>3632464</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Whether the resolution was passed								Yes
*Excluding invalid votes								

<b>Resolution No. 6</b>		<b>Approval for Material Related Party Transactions.</b>						
<b>Resolution type</b>		<b>Ordinary</b>						
<b>Whether promoter / promoter group are interested in the agenda / resolution</b>		<b>Yes</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held</b>	<b>No. of Votes Polled*</b>	<b>% of Votes Polled on Outstanding Shares</b>	<b>No. of Votes in favour</b>	<b>No. of Votes against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>1</b>	<b>2</b>	<b>3 = (2/1*100)</b>	<b>4</b>	<b>5</b>	<b>6 = (4/2*100)</b>	<b>7 = (5/2*100)</b>
Promoter and Promoter Group	E-Voting	7881746	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	7881746	0	0.00	0	0	0.00	0
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	114928	3.95	114928	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	2906264	114928	3.95	114928	0	100.00	0.00
<b>Total</b>		<b>10788010</b>	<b>114928</b>	<b>1.07</b>	<b>114928</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Whether the resolution was passed</b>								<b>Yes</b>
*Excluding invalid votes								
For Akar Auto Industries Limited								
Radhyeshyam Rathi Company Secretary								

Date :

## Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]*

To,  
The Chairman,  
Akar Auto Industries Limited  
304, Abhay Steel House,  
Baroda Street, Carnac Bunder,  
Mumbai - 400009

**Sub: Scrutinizer's Report on the remote e-voting and e-voting at the 35<sup>th</sup> Annual General Meeting of the Akar Auto Industries Limited held on Monday, 30<sup>th</sup> September, 2024 at 11.30 a.m. (IST) conducted through Video Conferencing ('VC') and other audio visual means ('OAVM').**

Dear Sir,

1. I, Nitin Sohanlal Sharma, a Company Secretary in practice, has been appointed by the Board of Directors of Akar Auto Industries Limited ("The Company") as a scrutinizer for the purpose of scrutinizing the e-voting (both remote e-voting and e-voting during the Annual General Meeting) process for the Annual General Meeting and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014, Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Secretarial Standard 2 on General Meeting issued by the Institute of Company Secretaries of India (SS-2) including any statutory modification(s) or re-enactment(s) thereof for the time being in force, circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities Exchange Board of India ("SEBI") and subject to other applicable laws and regulations.
2. The Company had dispatched the Notice of said AGM dated 14<sup>th</sup> August, 2024 along with the statement stating out the material facts under Section 102 of the Act via email to those members who have registered their email IDs with the Company/ Bigshare Services Private Limited, the Registrar and share Transfer Agents of the Company ("RTA") / Depositories. The Company had also uploaded the Notice of the said AGM on its website i.e. <https://akarauto.com> and on the websites of the RTA and Stock Exchange viz. Bombay Stock Exchange to facilitate the members to cast their votes through remote e-voting.
3. Pursuant to the MCA Circular dated 5<sup>th</sup> May 2020 the Company had published an advertisement in Business Standard (English Newspaper) and Mumbai Lakshdeep (Marathi Newspaper) on Tuesday, 03<sup>rd</sup> September, 2024 specifying the required information as provided under the said circular.
4. Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has also published 21 days before the date of the AGM and advertisement Business Standard (English




Newspaper) and Mumbai Lakshdeep (Marathi Newspaper) on Friday, 06<sup>th</sup> September, 2024 specifying the required information as provided under the said circular.

5. The remote e-voting facility and e-voting facility during the AGM was provided by Bigshare Services Private Limited
6. The remote e-voting remained open from Friday, 27<sup>th</sup> September, 2024 at 9.00 a.m. to Sunday, 29<sup>th</sup> September, 2024 at 5.00 p.m. and members holding shares in physical form and dematerialized form were required to cast their votes electronically. The remote e-voting module was disabled for voting thereafter by the service provider.
7. The members holding shares as on the "cut off" date i.e. Friday, 20<sup>th</sup> September, 2024, were entitled to vote on the proposed resolutions as set out in the AGM Notice dated 14<sup>th</sup> August, 2024.
8. The facility of e-voting was provided at the 35<sup>th</sup> Annual General Meeting on Monday, 30<sup>th</sup> September, 2024 for those members who attended the meeting but not voted through remote e-voting facility and such e-voting was blocked after 15 minutes after the conclusion of the AGM and disabled thereafter by the Service Provider.
9. Thereafter the details containing, inter-alia, list of shareholders, who voted 'for' and 'against' the resolutions were downloaded from the e-voting website of BIGSHARE i.e. [www.bigshareonline.com](http://www.bigshareonline.com) containing the information of both i.e. remote e-voting and e-voting during the AGM.
10. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 35<sup>th</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting during the 35<sup>th</sup> AGM of the Company is restricted to make a Scrutinizer's Report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by Bigshare.
11. The combined result of remote e-voting and e-voting done during the 35<sup>th</sup> AGM of the Company is as under:

**The resolutions number 1 to 6, are passed with requisite majority.**

Thanking you,  
Yours Faithfully,

  
Nitin Sohanlal Sharma  
Company Secretary  
FCS 8518. COP. 9761  
UDIN:-F008518F001380504



Countersigned  
For Akar Auto Industries Limited

Radhyeshyam Rathi  
Company Secretary  
ACS 71989

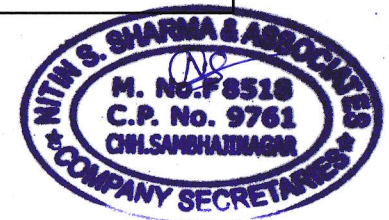
Place: Chh. Sambharnagar  
Date: 30<sup>th</sup> September, 2024

**ANNEXURE**

The summary of the votes cast through remote e-voting and e-voting during the 35th Annual General Meeting of Akar Auto Industries Limited

<b>Resolution No. 1</b>	<b>Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2024 together with Board's Report and Auditor's Report thereon.</b>										
<b>Resolution type</b>	<b>Ordinary</b>										
<b>Mode of Voting</b>	<b>Total Number of Members voted</b>	<b>Total Number of votes casted</b>	<b>Total Number of Members voted in Favour of Resolution</b>	<b>Total Number of votes casted in Favour of Resolution</b>	<b>Percent of votes casted in Favour of Resolution</b>	<b>Total Number of Members voted against the Resolution</b>	<b>Total Number of votes casted against the Resolution</b>	<b>Percent of votes casted against the Resolution</b>	<b>Total Number of Members Abstain from voting</b>	<b>Total Number of votes abstain from voting</b>	<b>Percent of votes abstain from voting</b>
Remote E-Voting	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-
E-voting during the AGM	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>46</b>	<b>3632464</b>	<b>46</b>	<b>3632464</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

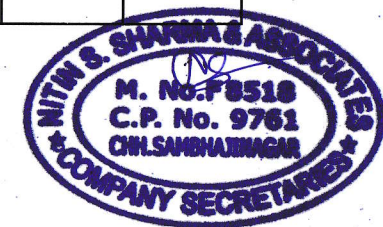
<b>Resolution No. 2</b>	<b>To declare dividend for the Financial Year ended 31st March, 2024.</b>
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Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-
E-voting during the AGM	-	-	-	-	-	-	-	-	-	-	-
Total	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-

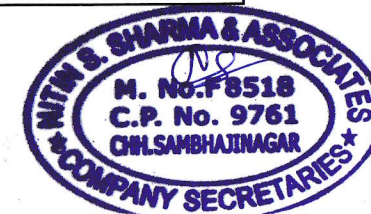
Resolution No.	To appoint a Director in place of Mr. Narendrakumar Gupta (holding DIN 00062268), who retires by rotation and being eligible, offers himself for re-appointment.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	45	3632424	45	3632424	100.00	0	0	0.00	-	-	-



E-voting durin the AGM	-	-	-	-	-	-	-	-	-	-	-
Total	45	3632424	45	3632424	100.00	0	0	0.00	-	-	-

Resolution No. 4	To re-appoint GSA & Associates as the Statutory Auditors of the company for a consecutive term of one year and to fix their remuneration.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E- Voting	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-
E-voting durin the AGM	-	-	-	-	-	-	-	-	-	-	-
Total	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-

Resolution No. 5	Ratification of remuneration to Cost Auditor for the financial year 2024-25.
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Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-
E-voting during the AGM	-	-	-	-	-	-	-	-	-	-	-
Total	46	3632464	46	3632464	100.00	0	0	0.00	-	-	-

Resolution No. 6	Approval for Material Related Party Transactions.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	37	114928	37	114928	100.00	0	0	0.00	-	-	-



E-voting durin the AGM	-	-	-	-	-	-	-	-	-	-	-
Total	37	114928	37	114928	100.00	0	0	0.00	-	-	-

