



The Ultimate Grip

AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

1st October, 2020

Subject: Voting results of 31th Annual General Meeting of Akar Auto Industries Limited pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Consolidated Scrutinizer's Report.

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir,

In accordance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results along with the consolidated Scrutinizer's Report on remote e-voting and e-voting during the 31st Annual General Meeting of the Company held on Tuesday, 29th September, 2020 through video conferencing ('VC') / other audio visual means ('OAVM'). It may be noted that all the Resolutions (i.e. Resolution No. 1 to 5), except Resolution No. 6, were passed with requisite majority.

Kindly take the above on your record and oblige.

Thanking You,
Yours Truly,
For Akar Auto Industries Limited
(Formerly known as Akar Tools Limited)

Mitesh Gadhiya
Company Secretary



AKAR AUTO INDUSTRIES LIMITED (CIN : L29220MH1989PLC052305)

(Formerly known as Akar Tools Limited)

Voting Results on Remote E-voting and E-voting during the 31st Annual General Meeting

Date of the AGM	29th September, 2020
Total number of shareholders on record date (i.e. 18th September, 2020)	2984
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through video conferencing	20
Promoter and Promoter Group	8
Public	12

Agenda-wise Disclosure

Resolution No. 1	Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2020 together with Board's Report and Auditor's Report thereon.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7586946	96.26	7586946	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7586946	96.26	7586946	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	3998	146327	2.66	97.34
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	150325	5.17	3998	146327	2.66
Total		10788010	7737271	71.72	7590944	146327	98.11	1.89
Whether the resolution was passed								Yes

*Excluding invalid votes



Resolution No. 2	Appoint a Director in place of Mr. P. M. Nijampurkar (holding DIN 01805132), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7586946	96.26	7586946	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	7881746	7586946	96.26	7586946	0	100.00	0
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	3998	146327	2.66	97.34
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total	2906264	150325	5.17	3998	146327	2.66	97.34
Total		10788010	7737271	71.72	7590944	146327	98.11	1.89
Whether the resolution was passed								Yes

*Excluding invalid votes



Resolution No. 3	Ratification of remuneration to Cost Auditor for the financial year 2020-21.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7586946	96.26	7046946	540000	92.88	7.12
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7586946	96.26	7046946	540000	92.88
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	3998	146327	2.66	97.34
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	150325	5.17	3998	146327	2.66
Total		10788010	7737271	71.72	7050944	686327	91.13	8.87
Whether the resolution was passed								Yes

*Excluding invalid votes



Resolution No. 4	Re-appointment of Mr. Sunil Todi as Managing Director and Payment of Remuneration.							
Resolution type	Special							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7586946	96.26	7586946	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7586946	96.26	7586946	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	10886	139439	7.24	92.76
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	150325	5.17	10886	139439	7.24
Total		10788010	7737271	71.72	7597832	139439	98.20	1.80
Whether the resolution was passed								Yes

*Excluding invalid votes



Resolution No. 5	Re-appointment of Mrs. Bhavna Saboo as an Independent Director.							
Resolution type	Special							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	7586946	96.26	7586946	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	7586946	96.26	7586946	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	3998	146327	2.66	97.34
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	150325	5.17	3998	146327	2.66
Total		10788010	7737271	71.72	7590944	146327	98.11	1.89
Whether the resolution was passed								Yes

*Excluding invalid votes



Resolution No. 6	Approval of Material Related Party Transactions.							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		7881746	0	0.00	0	0	0.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	150325	5.17	3998	146327	2.66	97.34
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		2906264	150325	5.17	3998	146327	2.66
Total		10788010	150325	1.39	3998	146327	2.66	97.34
Whether the resolution was passed								No

*Excluding invalid votes

For Akar Auto Industries Limited
(Formerly known as Akar Tools Limited)

Mitesh Gadhya
Company Secretary



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

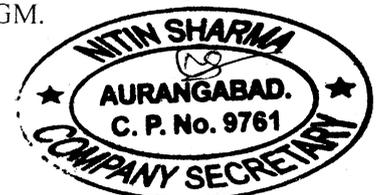
Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Akar Auto Industries Limited
304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai - 400009

Dear Sir,

1. I, Nitin Sohanlal Sharma, a Company Secretary in practice, has been appointed by the Board of Directors of Akar Auto Industries Limited ("The Company") as a scrutinizer for the purpose of scrutinizing the e-voting (both remote e-voting and e-voting during the Annual General Meeting) process for the Annual General Meeting and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 31st Annual General Meeting (AGM) of the members of the Company, held on Tuesday, 29th September, 2020 at 11.30 a.m. through video conferencing ('VC') / other audio visual means ('OAVM').
2. In terms of Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 20/2020 dated 5th May, 2020 issued by Ministry of Corporate Affairs and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, the Company had sent the AGM Notice dated 29th August, 2020, through electronic mode to those members whose email addresses were registered with the Company/ Depositories. The communication of assent and dissent of members on the Resolution(s) proposed in the AGM Notice dated 29th August, 2020 took place only through the remote e-voting system and e-voting system during the AGM.
3. The remote e-voting facility and e-voting facility during the AGM was provided by Central Depository Services (India) Limited (CDSL).
4. The remote e-voting remained open from Saturday, 26th September, 2020 at 9.00 a.m. to Monday, 28th September, 2020 at 5.00 p.m.
5. The members holding shares as on the "cut off" date i.e. 18th September, 2020, were entitled to vote on the proposed resolutions as set out in the AGM Notice dated 29th August, 2020.
6. The facility of e-voting was provided at the 31st Annual General Meeting on Tuesday, 29th September, 2020 for those members who attended the meeting but not voted through remote e-voting facility and such e-voting was blocked after 15 minutes after the conclusion of the AGM.



7. Thereafter the details containing, inter-alia, list of shareholders, who voted 'for' and 'against' the resolutions were downloaded from the e-voting website of CDSL i.e. www.evotingindia.com containing the information of both i.e. remote e-voting and e-voting during the AGM.
8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 31th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting during the 31st AGM of the Company is restricted to make a Scrutinizer's Report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by CDSL.
9. The combined result of remote e-voting and e-voting done during the 31st AGM of the Company is as under:

The resolutions number 1 to 5, are passed with requisite majority. Resolution number 6 is **not** passed with requisite majority.

Thanking You,
Yours Truly,

Nitin

Nitin Sohanlal Sharma
Company Secretary
Membership No. FCS 8518. COP. 9761



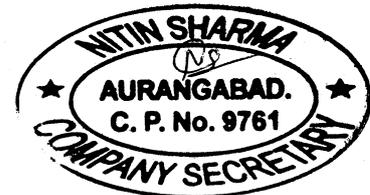
Place: Aurangabad
Date: October 1, 2020

ANNEXURE

The summary of the votes cast through remote e-voting and e-voting during the 31st Annual General Meeting of Akar Auto Industries Limited

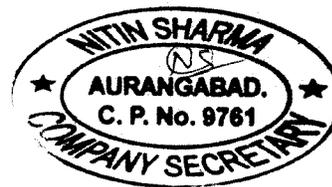
Resolution No. 1	Adoption of Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March, 2020 together with Board's Report and Auditor's Report thereon.											
Resolution type	Ordinary											
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting	
Remote E-Voting	43	5968755	40	5822428	97.55	3	146327	2.45	-	-	-	
E-voting durin the	16	1768516	16	1768516	100.00	-	-	-	-	-	-	
Total	59	7737271	56	7590944	98.11	3	146327	1.89	-	-	-	

Resolution No. 2	Appoint a Director in place of Mr. P. M. Nijampurkar (holding DIN 01805132), who retires by rotation and being eligible, offers himself for re-appointment.											
Resolution type	Ordinary											
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting	
Remote E-Voting	43	5968755	40	5822428	97.55	3	146327	2.45	-	-	-	
E-voting durin the	16	1768516	16	1768516	100.00	-	-	-	-	-	-	
Total	59	7737271	56	7590944	98.11	3	146327	1.89	-	-	-	



Resolution No. 3	Ratification of remuneration to Cost Auditor for the financial year 2020-21.											
Resolution type	Ordinary											
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting	
Remote E-Voting	43	5968755	39	5282428	88.50	4	686327	11.50	-	-	-	
E-voting durin the	16	1768516	16	1768516	100.00	-	-	-	-	-	-	
Total	59	7737271	55	7050944	91.13	4	686327	8.87	-	-	-	

Resolution No. 4	Re-appointment of Mr. Sunil Todi as Managing Director and Payment of Remuneration.											
Resolution type	Special											
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting	
Remote E-Voting	43	5968755	41	5829316	97.66	2	139439	2.34	-	-	-	
E-voting durin the	16	1768516	16	1768516	100.00	-	-	-	-	-	-	
Total	59	7737271	57	7597832	98.20	2	139439	1.80	-	-	-	



Resolution No. 5	Re-appointment of Mrs. Bhavna Saboo as an Independent Director.										
Resolution type	Special										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	43	5968755	40	5822428	97.55	3	146327	2.45	-	-	-
E-voting durin the AGM	16	1768516	16	1768516	100.00	-	-	-	-	-	-
Total	59	7737271	56	7590944	98.11	3	146327	1.89	-	-	-

Resolution No. 6	Approval of Material Related Party Transactions.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	36	146725	33	398	0.27	3	146327	99.73	-	-	-
E-voting durin the AGM	10	3600	10	3600	100.00	-	-	-	-	-	-
Total	46	150325	43	3998	2.66	3	146327	97.34	-	-	-

