



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS
IAO - SMMT - 01006

Date: 17th August, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI - 400001

Subject: Rectified Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,


Please find attached herewith, rectified disclosure of Related Party Transactions for the half year ended 31st March, 2020, required as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This is in supersession to the disclosure of related party transactions, filed on 20th July, 2020.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)

Disclosure of Related Party Transactions and balances for the half year ended 31st March 2020

1 Name of the party and relationships

Sl No.	Description of Relationship	Name of Related Parties
1	Enterprises over which Key Managerial Personnel are able to exercise significant influence	R.L. Steels & Energy Ltd. Akar Alloy Pvt Ltd Aurangabad Forgings P Ltd. Gupta Concast Ltd Santh Eknath Rolling Mills Pvt Ltd Akar Industries Pvt Ltd Akar Minerals Pvt Ltd Lavanya Investments Pvt Ltd. Shatrunji Investments Pvt Ltd
2	Key Management Personnel	Mr. R L Gupta - Chairman Mr. Sunil Todi - Managing Director Mr. Pradeep Nijampurkar -Executive Director Mr. N K Gupta - Director Mr. Vinay Joshi-CFO Chief Financial Officer (up to 11th Jan 2020)* Mr. Mitesh Gadhiya - Company Secretary
3	Relatives of Key Management Personnel	Mr. Nitin Gupta Mrs. Usha Devi Gupta Mrs. Sushila Devi Gupta




2 Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 31st March, 2020

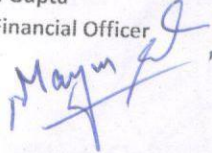
(Figures in Rs.)

S. No.	Particulars	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Key Management Personnel	Total
		1st Oct 19 - 31st Mar 20	1st Oct 19 - 31st Mar 20	1st Oct 19 - 31st Mar 20
	Part 1: Transaction During the Period			
1	Sale of Goods			
	R.L. Steels & Energy Ltd			
2	Purchase of Goods	4,34,01,202	-	4,34,01,202
	R.L. Steels & Energy Ltd			
3	Loan / Advances Given / taken	36,41,39,028	-	36,41,39,028
	RL Gupta			
3	Rent Expenses	1,65,000	-	1,65,000
	Aurangabad Forgings P Ltd.			
	Gupta Concast Ltd	1,50,000	-	1,50,000
	Shatrunji Investments Pvt Ltd	3,00,000	-	3,00,000
4	Interest Expenses	78,000	-	78,000
	Akar Industries Pvt Ltd			
5	Remuneration	50,00,000	-	50,00,000
	Sunil Todi			
	Pradeep Nijampurkar	-	25,34,130	25,34,130
	Vinay Joshi*	-	6,58,500	6,58,500
	Mitesh Gadhiya	-	8,76,026	8,76,026
			7,26,114	7,26,114
	Part 2: Balance at the end of the period			
1	Trade Payable			
	R.L. Steels & Energy Ltd			
	Aurangabad Forgings P Ltd.	9,64,72,890	-	9,64,72,890
	Shatrunji Investments Pvt Ltd	10,65,012	-	10,65,012
2	Loans & Advances	3,90,000	-	3,90,000
	Akar Alloy Pvt Ltd			
	Aurangabad Forgings P Ltd.	14,35,000	-	14,35,000
	Lavanya Investments Pvt Ltd.	5,00,000	-	5,00,000
3	Security Deposits (Against Rent)	3,50,000	-	3,50,000
	Gupta Concast Ltd			
4	Unsecured Loan	2,50,00,000	-	2,50,00,000
	Akar Industries Pvt Ltd.			
	Gupta Concast Ltd	8,90,75,000	-	8,90,75,000
	R L Gupta	1,60,00,000	-	1,60,00,000
5	Investment in Shares (Unquoted)	16,65,000	-	16,65,000
	Gupta Concast Ltd			
		6,30,000	-	6,30,000

For Akar Auto Industries Limited


Pawan Gupta
Chief Financial Officer




Mayur