



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To
Manager – DSC
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 001

September 23, 2017

Subject: Proceedings of 28th Annual General Meeting

Reference: Scrip Code- 530621, Scrip ID- AKARTOOL

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the proceedings of 28th Annual General Meeting (AGM) of the Company held on Friday, 22nd September, 2017 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Opp. Mantralaya, Nariman Point, Mumbai – 400021. The Meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

Brief Proceedings of the Meeting are as follows:

- Mr. V. K. Chopra chaired the Meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Chairman addressed the members.
- The Chairman also informed the members that the Company had appointed Mr. Nitin Sharma (Membership No. FCS8518), from M/s Nitin S. Sharma & Associates, Practicing Company Secretaries, as Scrutinizer for scrutinizing the remote e-voting and the voting by physical ballot at the meeting.
- Mr. Sunil Todi, Managing Director of the Company, provided reply / clarifications to the queries raised by the members.
- The Chairman requested those members who have not cast their vote by remote e-voting process to vote through physical ballot on Ordinary and Special Businesses as mentioned in the Notice of this Annual General Meeting dated 22nd September, 2017, viz.

Ordinary Business:

1. Adoption of Audited Statement of Profit and Loss for the Financial Year ended 31st March 2017, the Balance Sheet as on that date, the Board and the Auditors' Reports thereon.
2. Declaration of dividend on equity shares for the Financial Year Ended 31st March 2017.



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3. Appoint a Director in place of Mr. P. M. Nijampurkar, who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of M/s Jaju and Kabra, as Statutory Auditors, to hold office from conclusion of this AGM until the conclusion of Thirty-Third AGM and to fix their remuneration.

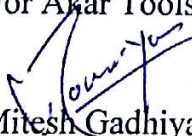
Special Business:

5. Appointment and ratification of remuneration of Cost Auditor M/s B. R. Chandak & Associates, Cost Accountants.
6. Change of name of the Company from Akar Tools Limited to Akar Auto Industries Limited.
7. Subdivision of Equity Shares from face value of Rs. 10/- per share to Rs. 5/- per share.
8. Alteration of the Memorandum of Association of the Company.
9. Alteration of Articles of Association of the Company.
10. Approval of Material Related Party Transactions.

- The Chairman informed the members that the combined result of remote e-voting and voting through physical ballots along with the Scrutinizer's Report will be declared and uploaded on the website of the Company www.akartoolsltd.com and on CDSL's website www.evotingindia.com within two days from the conclusion of the meeting. the same shall also be intimated to the BSE Ltd.

Kindly take this on your record and oblige.

Thanking You,
Yours Truly,
For Akar Tools Limited


Mitesh Gadhiya
Company Secretary

