



The Ultimate Grip

# AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305

IRQS Approved  
ISO/TS 16949:2009



IRQS  
IAO - SMMT - 01006

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI — 400001

1<sup>st</sup> January, 2021

Dear Sir / Madam,

**Subject: Submission of voting result pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Postal Ballot through Remote E-voting ("Postal Ballot Process") of the Company.**

**BSE CODE: 530621**

The Board of Directors sought approval of the Shareholders of the Company by Postal Ballot process pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated 8<sup>th</sup> April, 2020, No.17 /2020 dated 13<sup>th</sup> April, 2020 and No. 22/2020 dated 15<sup>th</sup> June, 2020, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), in respect of the Ordinary Resolution set out in the Postal ballot Notice dated 13<sup>th</sup> November, 2020.

The Board of Directors appointed Mr. Nitin S. Sharma (ICSI Membership No. F8518), Nitin S. Sharma & Associates, Company Secretaries in Practice, Aurangabad, as "Scrutinizer" for conducting the Postal Ballot process. The Company engaged Central Depository Services (India) Limited, for providing e-voting facilities to the shareholders of the Company. The Postal ballot process was conducted during the period from Tuesday, 1<sup>st</sup> December, 2020 at 09:00 a.m. till Wednesday, 30<sup>th</sup> December, 2020 at 05:00 p.m.

The resolution has been duly passed by the shareholders with requisite majority.

Please find enclosed the following:

1. Voting Result pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizers Report dated 31<sup>st</sup> December, 2020 on Postal Ballot Process.



**Regd. Office** : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA.  
Phone : (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail : akarmumbai@gmail.com



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Voting results along with the Scrutinizers report will be made available on the Company's website at [www.akartoolsltd.com](http://www.akartoolsltd.com).

This is for your information and record.

Thanking You  
Yours Truly

**For AKAR AUTO INDUSTRIES LIMITED**  
(Formerly known as Akar Tools Limited)

  
**Mitesh Gadhiya**  
(Company Secretary)



**AKAR AUTO INDUSTRIES LIMITED (CIN : L29220MH1989PLC052305)**  
(Formerly known as Akar Tools Limited)

**Postal Ballot Voting Results**

Disclosure pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Date of Postal Ballot Notice		13th November, 2020						
Voting start date		1st December, 2020						
Voting end date		30th December, 2020						
Date of declaration of results of Postal Ballot		1st January, 2021						
Total number of shareholders on record date (i.e. 20th November, 2020)		2945						
No. of shareholders present in the meeting either in person or through proxy		Not Applicable						
Promoter and Promoter Group								
Public								
No. of shareholders attended the meeting through video conferencing		Not Applicable						
Promoter and Promoter Group								
Public								
Resolution No. 1	Approval of Material Related Party Transactions							
Resolution type	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$3 = (2/1*100)$	4	5	$6 = (4/2*100)$	$7 = (5/2*100)$
Promoter and Promoter Group	E-Voting	7881746	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total		7881746	--	--	--	--	--
Public -Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total		0	--	--	--	--	--
Public -Non Institutions	E-Voting	2906264	254608	8.76	254217	391	99.85	0.15
	Poll		--	--	--	--	--	
	Postal Ballot (If Applicable)		--	--	--	--	--	
	Total		2906264	254608	8.76	254217	391	99.85
Total		10788010	254608	2.36	254217	391	99.85	0.15
Whether the resolution was passed								Yes

\*Excluding invalid votes

For Akar Auto Industries Limited  
(Formerly known as Akar Tools Limited)

Mitesh Gadhiya  
(Company Secretary)



**Nitin S. Sharma**

B.com., D.T.L., ACS  
Company Secretary

Off. : Flat No. 9, Prachi Complex, Kokanwadi, Aurangabad.  
Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.  
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com  
Cell : 9860954663

Date :

## Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]*

To,  
The Chairman,  
Akar Auto Industries Limited  
(Formerly known as Akar Tools Limited)  
304, Abhay Steel House,  
Baroda Street, Carnac Bunder,  
Mumbai - 400009

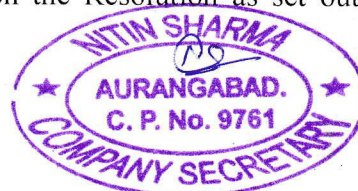
Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot through Remote E-Voting Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant MCA Circulars issued thereunder.**

I, Nitin S. Sharma, FCS, Proprietor of M/ s. Nitin S. Sharma & Associates, Company Secretaries, Aurangabad, have been appointed by the Board of Directors of Akar Auto Industries Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules made there under, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated 8<sup>th</sup> April, 2020, No.17 /2020 dated 13<sup>th</sup> April, 2020 and No. 22/2020 dated 15<sup>th</sup> June, 2020, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the Ordinary Resolution as set out in the Postal ballot Notice dated 13<sup>th</sup> November, 2020.

### Responsibility of the Management:

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolution as set out in the Postal Ballot Notice dated 13<sup>th</sup> November, 2020.



### Responsibility as a Scrutinizer:

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution, as set out in Item No.1 of the Postal Ballot Notice dated 13<sup>th</sup> November, 2020, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL"), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further, in addition to the above, I submit my report as under:

1. The Postal Ballot Notice dated 13<sup>th</sup> November, 2020 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Friday, 26<sup>th</sup> November, 2020 through electronic mail to those members whose names appeared in the Register of Members/ List of Beneficiaries as on Friday, 20<sup>th</sup> November, 2020 ("cut-off date") and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
2. The shareholders of the Company holding shares as on the "cut-off" date on Friday, 20<sup>th</sup> November, 2020 were entitled to vote on the proposed resolution as set out in Item No. 1 of the Postal Ballot Notice.
3. The remote e-voting period remained open from Tuesday, 1<sup>st</sup> December, 2020, 9:00 AM (IST) to Wednesday, 30<sup>th</sup> December, 2020, 5:00 PM (IST). During the said period, the members of the Company, holding shares in physical and/ or in dematerialized form as on the cut-off date i.e. 20<sup>th</sup> November, 2020 were entitled to vote on the resolution set out in the Notice of Postal ballot through remote e-voting.
4. The e-voting module of Central Depository Services (India) Limited ("CDSL") was disabled on Wednesday, 30<sup>th</sup> December, 2020 at 5:00 PM (IST) and I, as the Scrutinizer, unblocked the votes cast, on Thursday, 31<sup>st</sup> December, 2020 at 12.48 PM (IST) in the presence of Mr. Vikas jivanwal (the undersigned as Witness No.1) and Mr. Amar Porwal (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1

Witness No.2

*Vikas*

Name:VIKAS JIVANWAL

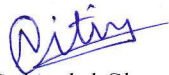
*Ahporwal*

Name: AMAR PORWAL



5. I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
6. The summary of remote e-voting for the postal ballot and votes tendered therein is given in **Annexure I**.

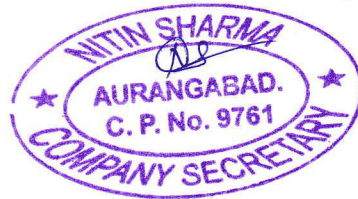
Thanking You,  
Yours Truly,



Nitin Sohanlal Sharma  
Company Secretary  
Membership No. FCS 8518. COP. 9761

Place: Aurangabad  
Date: 31/12/2020

Based on the above, the resolution number 1, is passed with requisite majority.



**Nitin S. Sharma**

B.com., D.T.L., ACS  
Company Secretary

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Res. : Flat No. 8, Prachi Complex, Kokanwadi, Aurangabad.  
Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com  
Cell : 9860954663

Date :

ANNEXURE 1

Summary of the votes casted through postal ballot remote e-voting for the resolution mentioned in the Postal Ballot Notice dated 13th November, 2020

Resolution No. 1	Approval of Material Related Party Transactions.										
Resolution type	Ordinary										
Mode of Voting	Total Number of Members voted	Total Number of votes casted	Total Number of Members voted in Favour of Resolution	Total Number of votes casted in Favour of Resolution	Percent of votes casted in Favour of Resolution	Total Number of Members voted against the Resolution	Total Number of votes casted against the Resolution	Percent of votes casted against the Resolution	Total Number of Members Abstain from voting	Total Number of votes abstain from voting	Percent of votes abstain from voting
Remote E-Voting	64	254608	58	254217	99.85	6	391	0.15	-	-	-
Postal Ballot	--	--	--	--	--	--	--	--	--	--	--
Total	64	254608	58	254217	99.85	6	391	0.15	-	-	-

