



The Ultimate Grip

AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS

IAO - SMMT - 01006

Date: 20th July, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI - 400001

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,

As required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



AKAR AUTO INDUSTRIES LIMITED
(Formerly knoww as Akar Tools Limited)

Disclosure of Related Party Transactions and balances for the half year ended 31st March 2020

1 Name of the party and relationships

SL No.	Description of Relationship	Name of Related Parties
1	Enterprises over which Key Managerial Personnel are able to exercise significant influence	R.L. Steels & Energy Ltd. Akar Alloy Pvt Ltd Aurangabad Forgings P Ltd. Gupta Concast Ltd Santh Eknath Rolling Mills Pvt Ltd Akar Industries Pvt Ltd Akar Minerals Pvt Ltd Lavanya Investments Pvt Ltd. Shatrunji Investments Pvt Ltd
2	Key Management Personnel	Mr. R L Gupta - Chairman Mr. Sunil Todi - Managing Director Mr. Pradeep Nijampurkar -Executive Diector Mr. N K Gupta - Director Mr. Vinay Joshi-CFO (up to 11th Jan 2020)* Mr. Mitesh Gadhiya - Company Secretary
3	Relatives of Key Management Personnel	Mr. Nitin Gupta Mrs. Usha Devi Gupta Mr. Sushila Devi Gupta

For AKAR AUTO INDUSTRIES LTD.

Company Secretary



2 Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 31st March, 2020

(Figures in Rs.)

S. No.	Particulars	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Key Management Personnel	Total
		1st Oct 19 - 31st Mar 20	1st Oct 19 - 31st Mar 20	1st Oct 19 - 31st Mar 20
	Part 1: Transaction During the Period			
1	Sale of Goods			
	R.L. Steels & Energy Ltd	4,34,01,202	-	4,34,01,202
2	Purchase of Goods			
	R.L. Steels & Energy Ltd	36,41,39,028	-	36,41,39,028
3	Loan / Advances Given / taken			
	Akar Alloys Pvt Ltd	-	-	-
	Akar Industries Pvt Ltd	-	-	-
	RL Gupta	6,00,000	-	6,00,000
	Usha Gupta	7,65,000	-	7,65,000
3	Rent Expenses			
	Aurangabad Forgings P Ltd.	1,50,000	-	1,50,000
	Gupta Concast Ltd	3,00,000	-	3,00,000
	Shatrunji Investments Pvt Ltd	78,000	-	78,000
4	Interest Expenses			
	Akar Industries Pvt Ltd	50,00,000	-	50,00,000
5	Remuneration			
	Sunil Todi	-	25,34,130	25,34,130
	Pradeep Nijampurkar	-	6,58,500	6,58,500
	Vinay Joshi*	-	8,76,026	8,76,026
	Mitesh Gadhiya	-	7,26,114	7,26,114
	Usha Gupta	-	-	-
	Usha Gupta	-	-	-
		-	-	-
	Part 2: Balance at the end of the period			
		-	-	-
		-	-	-
1	Trade Payable			
	R.L. Steels & Energy Ltd	9,64,72,890	-	9,64,72,890
	Aurangabad Forgings P Ltd.	10,65,012	-	10,65,012
	Shatrunji Investments Pvt Ltd	3,90,000	-	3,90,000
	Gupta Concast Ltd	-	-	-
		-	-	-
2	Loans & Advances			
	Akar Alloy Pvt Ltd	14,35,000	-	14,35,000
	Aurangabad Forgings P Ltd.	5,00,000	-	5,00,000
	Lavanya Investments Pvt Ltd.	3,50,000	-	3,50,000
		-	-	-
3	Security Deposits (Against Rent)			
	Gupta Concast Ltd	2,50,00,000	-	2,50,00,000
		-	-	-
4	Unsecured Loan			
	Akar Industries Pvt Ltd.	8,90,75,000	-	8,90,75,000
	Gupta Concast Ltd	1,60,00,000	-	1,60,00,000
	R L Gupta	21,00,000	-	21,00,000
	Usha Gupta	7,65,000	-	7,65,000
		-	-	-
5	Investment in Shares (Unquoted)			
	Gupta Concast Ltd	6,30,000	-	6,30,000
		-	-	-
6	Managerial Remuneration (Payable)/Recoverable			
	Usha Gupta	-	-	-
	Sunil Todi	-	-	-
	Pradeep Nijampurkar	-	-	-

For AKAR AUTO INDUSTRIES LTD.

Company Secretary

