



The Ultimate Grip

AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No. : L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS
IAO - SMMT - 01006

Date: 7th December, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,

As required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September, 2020.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



AKAR AUTO INDUSTRIES LIMITED
(Formerly know as Akar Tools Limited)

Disclosure of Related Party Transactions and balances for the half year ended 30th September 2020

1 Name of the party and relationships

SL No.	Description of Relationship	Name of Related Parties
1	Enterprises over which Key Managerial Personnel are able to exercise significant influence	R.L. Steels & Energy Ltd. Akar Alloy Pvt Ltd Aurangabad Forgings P Ltd. Gupta Concast Ltd Santh Eknath Rolling Mills Pvt Ltd Akar Industries Pvt Ltd Akar Minerals Pvt Ltd Lavanya Investments Pvt Ltd. Shatrunji Investments Pvt Ltd
2	Key Management Personnel	Mr. R L Gupta - Chairman Mr. Sunil Todi - Managing Director Mr. Pradeep Nijampurkar -Executive Diector Mr. N K Gupta - Director Mr. Pawan Gupta-CFO Chief Financial Officer Mr. Mitesh Gadhiya - Company Secretary
3	Relatives of Key Management Personnel	Mr. Nitin Gupta Mrs. Usha Devi Gupta Mrs. Sushila Devi Gupta



2 Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 30th September, 2020

(Figures in Rs.)

S. No.	Particulars	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Key Management Personnel	Total
		1st Apr 20 - 30th Sep 20	1st Apr 20 - 30th Sep 20	1st Apr 20 - 30th Sep 20
	Part 1: Transaction During the Period			
1	Sale of Goods:			
	R.L. Steels & Energy Ltd	3,00,34,540	-	3,00,34,540
2	Purchase of Goods:			
	R.L. Steels & Energy Ltd	23,15,29,980	-	23,15,29,980
3	Rent Expenses:			
	Aurangabad Forgings P Ltd.	1,50,000	-	1,50,000
	Gupta Concast Ltd	3,00,000	-	3,00,000
	Shatrunji Investments Pvt Ltd	-	-	-
4	Interest Expenses:			
	Akar Industries Pvt Ltd	25,00,000	-	25,00,000
5	Remuneration:			
	Sunil Todi	-	46,23,818	46,23,818
	Pradeep Nijampurkar	-	6,58,800	6,58,800
	Pawan Gupta	-	12,23,774	12,23,774
	Mitesh Gadhiya	-	4,67,384	4,67,384
	Part 2: Balance at the end of the period			
1	Trade Payable:			
	R.L. Steels & Energy Ltd	8,78,39,603	-	8,78,39,603
	Aurangabad Forgings P Ltd.	11,80,637	-	11,80,637
	Shatrunji Investments Pvt Ltd	3,90,000	-	3,90,000
2	Loans & Advances:			
	Akar Alloy Pvt Ltd	14,35,000	-	14,35,000
	Aurangabad Forgings P Ltd.	5,00,000	-	5,00,000
	Lavanya Investments Pvt Ltd.	3,50,000	-	3,50,000
3	Security Deposits (Against Rent):			
	Gupta Concast Ltd	2,50,00,000	-	2,50,00,000
4	Unsecured Loan:			
	Akar Industries Pvt Ltd.	9,99,50,000	-	9,99,50,000
	Gupta Concast Ltd	1,60,00,000	-	1,60,00,000
	R L Gupta	15,00,000	-	15,00,000
5	Investment in Shares (Unquoted):			
	Gupta Concast Ltd	6,30,000	-	6,30,000

For Akar Auto Industries Limited


Pawan Gupta
Chief Financial Officer

