

AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA Phone : (0240) 6647200, Fax : 91-240-2554640, Web Site : www.akartoolsltd.com, E-Mail : factory@akartoolsltd.com, CIN No.: L29220MH1989PLC052305



Date: 7th December, 2020

To, Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, MUMBAI – 400001

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,

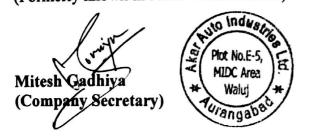
As required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September, 2020.

Kindly take the same on record.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED (Formerly known as Akar Tools Limited)



AKAR AUTO INDUSTRIES LIMITED (Formerly knonw as Akar Tools Limited)

Disclosure of Related Party Transactions and balances for the half year ended 30th September 2020

1 Name of the party and relationships					
Description of Relationship	Name of Related Parties				
Enterprises over which Key Managerial Personnel are	R.L. Steels & Energy Ltd.				
able to exercise significant influence	Akar Alloy Pvt Ltd				
	Aurangabad Forgings P Ltd.				
	Gupta Concast Ltd				
	Santh Eknath Rolling Mills Pvt Ltd				
	Akar Industries Pvt Ltd				
	Akar Minerals Pvt Ltd				
	Lavanya Investments Pvt Ltd.				
	Shatrunji Investments Pvt Ltd				
Key Management Personnel	Mr. R L Gupta - Chairman				
	Mr. Sunil Todi - Managing Director				
	Mr. Pradeep Nijampurkar -Executive Diector				
	Mr. N K Gupta - Director				
	Mr. Pawan Gupta-CFO Chief Financial Officer				
	Mr. Mitesh Gadhiya - Company Secretary				
3 Relatives of Key Management Personnel Mr. Nitin Gupta					
	Mrs. Usha Devi Gupta				
	Mrs. Sushila Devi Gupta				
	Description of Relationship Enterprises over which Key Managerial Personnel are able to exercise significant influence Key Management Personnel				



2 Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 30th September, 2020

				(Figures in Rs.)	
S. No.	Particulars	Enterprises over which Key Managerial Personnel are able to exercise significant influence	Key Management Personnel	Total	
		1st Apr 20 - 30th Sep 20	1st Apr 20 - 30th Sep 20	1st Apr 20 - 30th Sep 20	
	Part 1: Transaction During the Period			13t Apr 20 - 50th 5ep 20	
1	Sale of Goods:				
	R.L. Steels & Energy Ltd	3,00,34,540	-	3,00,34,540	
2	Purchase of Goods:				
	R.L. Steels & Energy Ltd	23,15,29,980	-	23,15,29,980	
3	Rent Expenses:			25,15,25,500	
	Aurangabad Forgings P ltd.	1,50,000	-	1,50,000	
	Gupta Concast Ltd	3,00,000	-	3,00,000	
	Shatrunji Investments Pvt Ltd	· _	-	5,00,000	
4	Interest Expenses:				
	Akar Industries Pvt Ltd	25,00,000	-	25,00,000	
5	Remuneration:			23,00,000	
	Sunil Todi	-	46,23,818	46,23,818	
	Pradeep Nijampurkar	-	6,58,800	6,58,800	
	Pawan Gupta	-	12,23,774	12,23,774	
	Mitesh Gadhiya		4,67,384	4,67,384	
	Part 2: Balance at the end of the period				
1	Trade Payable:				
	R.L. Steels & Energy Ltd	8,78,39,603	-	8,78,39,603	
	Aurangabad Forgings P Ltd.	11,80,637	-	11,80,637	
	Shatrunji Investments Pvt Ltd	3,90,000	-	3,90,000	
2	Loans & Advances:				
	Akar Alloy Pvt Ltd	14,35,000	-	14,35,000	
	Aurangabad Forgings P Ltd.	5,00,000	-	5,00,000	
	Lavanya Investments Pvt Ltd.	3,50,000	-	3,50,000	
3	Security Deposits (Against Rent):				
	Gupta Concast Ltd	2,50,00,000	-	2,50,00,000	
4	Unsecured Loan:				
	Akar Industries Pvt Ltd.	9,99,50,000	-	9,99,50,000	
	Gupta Concast Ltd	1,60,00,000	-	1,60,00,000	
	R L Gupta	15,00,000	-	15,00,000	
5	Investment in Shares (Unquoted):				
	Gupta Concast Ltd	6,30,000	-	6,30,000	

For Akar Auto Industries Limited

Pawan Gupta Chief Financial Officer

