



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
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CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort
MUMBAI – 400001

Date: 13th August, 2019

Subject: Information for Appointment of Additional Director (Independent Director).

BSE CODE: 530621

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held on 13th August, 2019, have approved the appointment of Mr. Anil Kumar Gupta and Mr. Ulhas Gaoli, as Additional Directors (Independent Director) on the Board of Directors of the Company.

The brief profile of Mr. Anil Kumar Gupta and Mr. Ulhas Gaoli is enclosed herewith.

Mr. Anil Kumar Gupta and Mr. Ulhas Gaoli are not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



PROFILE

Dr Anil Kumar Gupta (DIN: 02643623) is former Director (Technical) of Shivam Autotech Limited, one of the largest manufacturers of transmission gears and shafts in India for the past 16 years.

April 1951 born, Mr. Gupta completed his graduation in Mechanical Engineering from National Institute of Technology (NIT), Warangal (Telangana). He also completed his Advanced Course in the field of Metallurgy from University of Sheffield (UK). He also completed his Ph.D. (Engg.) in the field of Mechanical Metallurgy (Metal Forming) from University of Delhi.

Worked as Chief Scientist (G) & Head, Division of Engineering Materials and Metals & Alloys Group CSIR - National Physical Laboratory (NPL) New Delhi, is the measurement standards laboratory of India.

He is a Fellow/Member of following Professional Bodies

- a) Fellow, Indian National Academy of Engineering – FNAE
- b) Fellow, Institution of Engineers (India) - FIE
- c) Fellow, Metrology Society of India - FMSI
- d) Life Member, Materials Research Society of India - MMRSI
- e) Life Member, Indian Institute of Metals - MIIM
- f) Life Member, Aeronautical Society of India - MAeSI
- g) Life Member, Indian Society for Advancement of Metals & Process Engineering - MISAMPE
- h) Chartered Engineer (India) [Institution of Engineers (India)] - CE (I)
- i) Member, Metallurgical Engineering Divisional Council (MTDC) – BIS (till 2011)
- j) Chairman, Alloy Steel & Forging Sectional Committee (MTDC-16) – BIS (till 2011)
- k) Member, Medical Instrument, General & Prod. Engg. Div'nal Council (MGPDC)-BIS (till 2011)

Awards/Recognitions

Awarded AICTE-INAE Distinguished Visiting Professorship at Indian Institute of Technology (IIT), Kharagpur with Dept. of Metallurgical Engineering & Materials Science, 2005-2008

Magnesium Best Paper Application Award - TMS, USA (The Metals, Mineral & Materials Society of USA), 2008

Chairman, Technical Advisory Committee of Department of Drinking Water Supply, Ministry of Rural Development, Govt. of India, 2009-2010

Chairman, Service Rules Committee, Madhya Pradesh Council of Science & Technology (MAPCOST), Bhopal, 2010

Member, National Expert Committee on Flow Forming, Dept. Of Space, VSSC, Trivandrum, 2009-10

Chairman of Alloy Steel & Forgings Sectional Committee (MTDC-16), Bureau of Indian Standard (BIS), 2008-2011

Indo-US Science & Technology Fellowship to work at University of California, Irvine, USA – 1992

Delegate to Indo-Japan Seminar on "Manufacturing Sciences of Advanced Composites" & Visited different related Educational & Industrial Establishments in Japan, March, 1995

Former Management Council Member of NEERI, Nagpur and CMERI, Durgapur NIIST (RRL), Trivandrum - NISCAIR, New Delhi - AMPRI (RRL), Bhopal CEERI.

Few significant Technology Innovations by Mr Gupta in Research, Design & Development are:

1. Development of Extrusion Technology for Magnesium Alloys (Project sponsored by General Motors (GM) (Funding: Rs. 1.0 Crore)
2. Development and supply of ZK30 Mg alloy square tubing for Space Applications (Project funded by VSSC, Trivandrum)
3. Development of Oval shaped aluminium tubes as skid landing gear for Advance Light Helicopter (Project sponsored by HAL, Bangalore)
4. Technology development for Aerospace Grade Aluminium Alloy Rivet Wires, using Hot Extrusion & Cold drawing for HAL (Project sponsored by HAL, Bangalore)
5. Development of Al-Mg-Li light weight inserts under INSAT programme (Work sponsored by HAL, Bangalore)
6. Deformation Behaviour of Composite Materials (Project funded by DST)
7. Development of new Al-5Li+15%SiCp Metal Matrix Composites with low density(2.5 g/cc) and high stiffness (110 GPa) (Project sponsored by IFAM, FhG, Dresden, Germany)

PROFILE

Dr. Ulhas Narayanrao Gaoli (DIN.00286833) presently Chairman & Managing Director, Narayana Infra-Ventures Pvt.Ltd., a family owned Company engaged in development of industrial infra-structure.

August 1951 born Mr. Gaoli completed his schooling and college education in Nagpur and partly in Delhi. He is a Graduate in Arts with Marathi Literature as main subject. Subsequently he did his Post Graduation in Public Administration and Doctorate in Business Administration from one of the Universities abroad.

In College days he was an active student worker. He was a member of the National Advisory Committee on Students Unrest, headed by the then Prime Minister. He was a part of committee / Team (1972/74) setup by the then Govt. to form student /youth welfare policy at the centre as also state.

Worked as Managing Director (also Chairman for some time) of MAVIM Ltd., a Government of Maharashtra Undertaking.

He was Vice President of Garware Polyester Limited from 1992 to 1998 at Aurangabad. Presently he looks after their CSR activities as an Advisor.

He was the founder Chairman of Hindustan Awas Ltd. a Company for affordable housing.

He was Corporate Advisor to Skoda Auto India Ltd. in 2006.

He is Advisor to Endress+Hauser, a Swiss Multinational in the establishment of their plants at Aurangabad.

Presently he is Member on the Board of Directors of :

- a) Aurangabad Electricals Ltd., Aurangabad
- b) Marathwada Auto Compo Pvt.Ltd., Aurangabad
- c) Rucha Group of Industries , Aurangabad.

He is involved in the activities of CMIA- Regional Industries Association, as it's Past President.

He is Governing Board Member of Maharashtra Education Society, a 150 years old leading organization engaged in the field of education in Western Maharashtra.

He is associated with number of NGOs in the field of Rural Development, Health, Education, Sports, Culture/Heritage.

He was Governor's nominee on the Board of Management of Yashwantrao Chavan Maharashtra Open University, Nasik for a period of three years, upto February 2017.