



AKAR AUTO INDUSTRIES LTD.
(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No. : L29220MH1989PLC052305



Date: 25/07/2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI - 400001

Subject: Submission of Annual Secretarial Compliance Report under Regulation 24(A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2020.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir,

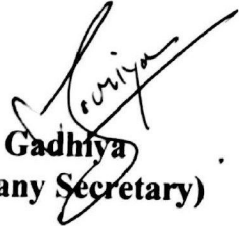
As required under Regulation 24(A) of the SEBI, (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith, Annual Secretarial Compliance Report for the year ended 31st March, 2020.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



Date :

**Secretarial Compliance Report of Akar Auto Industries Limited for
the Year Ended March 31, 2020**

I /We Nitin S. Sharma, Proprietor of Nitin S. Sharma & Associates, Company Secretaries have examined:

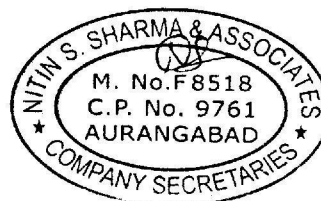
- (a) All the documents and records made available to us and explanation provided by **Akar Auto Industries Limited (Formerly known as Akar Tools Limited)**(hereinafter referred as 'Listed Entity'),
- (b) the filings / submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2020** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;



- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (there were no events requiring compliance during the review period)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (there were no events requiring compliance during the review period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

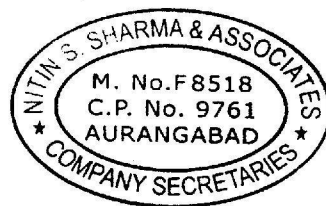
and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued there under.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued there under in so far as it appears from my / our examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under in so far as it appears from my / our examination of those records.
- (d) The reporting of actions by the listed entity to comply with the observations made in previous reports does not arise during the review period.

For Nitin S. Sharma & Associates
Company Secretaries

Nitin

Nitin S. Sharma
Proprietor
M. No. FCS 8518
COP. 9761
UDIN NUMBER F008518B000504585



Place: Aurangabad
Date: 25th July, 2020