



AKAR AUTO INDUSTRIES LTD.

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CIN No.: L29220MH1989PLC052305



29th September, 2026

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Subject: Summary Proceedings of the 37th Annual General Meeting ('AGM') of the Akar Auto Industries Limited ("the Company") in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir/Madam,

The 37th AGM of the Company was held on Tuesday, September 29, 2026 from 11.30 AM (IST) to 11.55 PM (IST). The AGM was conducted through Video Conferencing ("VC") to transact the business as stated in the Notice dated August 12, 2026 convening the 37th AGM.

In this regard, we are enclosing herewith the Summary of proceedings of the AGM of the Company as required under Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Yours Faithfully,

For Akar Auto Industries Limited

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Sunil Todi
Managing Director
DIN: 00061952



Summary of proceedings of the 37th Annual General Meeting ('AGM/Meeting') of the Members of the Company

Corporate Participants:

Mr. Bhimsen Galgali	Independent Director & Chairman
Mr. Sunil Todi	Managing Director
Mr. Anil Kumar Gupta	Independent Director
Mrs. Shobha Prasad	Independent Director
Mr. Ulhas Gaoli	Independent Director
Mr. Pawan Gupta	Chief Financial officer
Mr. Dipak Kala	Invitee

Proceedings:

The 37th AGM of the Members of Akar Auto Industries Limited ("the Company") was held on Tuesday, September 29, 2026 at 11:30 a.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Meeting was conducted in accordance with relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard.

Mr. Narendrakumar Gupta, Chairman of the Board, was unable to attend the Meeting due to unavoidable circumstances. Further, Mr. Pradeep Nijampurkar was also unable to join the Meeting due to unavoidable circumstances. Accordingly, the Directors present at the Meeting elected Mr. Bhimsen Galgali to chair the Meeting, which was approved by the other Directors present. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman welcomed all the Directors and requested those who had joined through VC to introduce themselves to the Members. The respective Chairpersons of the Audit Committee, Nomination and Remuneration Committee were present at the AGM. The representatives of the Company's Statutory Auditor and Secretarial Auditor were also present at the Meeting through VC.

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

The Chairman then addressed the Members and apprised them of the overall performance of the Company during the financial year. He stated that, going forward, improving the Company's top line and restoring it to a stronger growth trajectory would remain among the key priorities of the Company. He further highlighted that the Company would focus on strengthening its existing customer base, exploring new business opportunities, expanding its market presence, improving capacity utilization, and developing products aligned with evolving customer requirements.

It was informed that the Members who were present at the AGM and had not cast their votes through remote e-voting were provided with an opportunity to cast their votes during the AGM. The process of e-voting on the resolutions through the Bigshare e-voting website was also explained to the Members. It was further informed that the Board of Directors had appointed Mr. Nitin Sharma (Membership No. FCS 9761)



of M/s. Nitin Sharma & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and the e-voting conducted during the AGM in a fair and transparent manner.

The Company then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. After the Members expressed their views and asked their queries, the Management responded to the queries raised by them.

Then the Managing Director of the Company Mr. Sunil Todi thanked the Members for their continuous support and for attending and participating at the Meeting and requested the Members who had not voted earlier, to complete e-voting in the next 15 minutes.

It was informed to the Members that the voting result for the AGM shall be declared within 2 working days from the conclusion of the Meeting and shall also be uploaded on the website of the company. Then with permission of the Chairman the Meeting was concluded.

Yours Faithfully,

For Akar Auto Industries Limited

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Sunil Todi
Managing Director
DIN: 00061952



The following Resolutions were transacted by the Members of Akar Auto Industries Limited at the AGM:

Item No	Details of the Resolution passed at the 37th AGM	Type of Resolution
1	To receive, consider and adopt the Audited Balance Sheet and the Statement of Profit and Loss along with Cash Flow Statement and Notes to Accounts for the year ended 31st March 2026 together with Board's Report and Auditor's Report thereon.	Ordinary
2	To declare dividend for the Financial Year ended 31st March, 2026	Ordinary
3	To appoint a director in place of Mr Narendrakumar Gupta (holding DIN 00062268), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To re-appoint M/s. Singh Mundada & Associates, Chartered Accountants (Firm Registration No. 122059W) as Statutory Auditors of the Company for Second term of Five (5) years and to fix their remuneration	Ordinary
5	Ratification of remuneration to Cost Auditor for the financial year 2026-27.	Ordinary
6	Approval for Material Related Party Transactions with R L Steels & Energy Limited.	Ordinary