

AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA

Phone: (0240) 6647200, Fax: 91-240-2554640,

Web Site: www.akartoolsltd.com, E-Mail: factory@akartoolsltd.com, CIN No.: L29220MH1989PLC052305



Date: 29/04/2021

To, Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, MUMBAI – 400001

Subject: Undertaking for Non-Applicability of Large Corporate Framework.

Reference: Scrip Code: 530621. Scrip ID: AAIL

Dear Sir / Madam,

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144, dated 26th November, 2018, for fund raising by issuance of debt securities by large entities and compliances thereof, we hereby state that our Company, Akar Auto Industries Limited, is out of the purview of Large Corporate (LC) category as per framework provided in the aforesaid circular.

This is for your information and records.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED

(Formerly known as Akar Tools Limited)

Mitesh Gadhiya (Company Secretary)



Regd. Office: 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA. Phone: (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail: akarmumbai@gmail.com