



The Ultimate Grip

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



Date: 12th August, 2016

The General Manager,
Dept. Of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub: Outcome of Board Meeting held on 12.08.2016
Reg: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: BSE CODE 530621 AKARTOOL EQ

Dear Sir/Madam,

We would like to inform that the Board of Directors of the Company in its Meeting held on 12th August, 2016, has interalia, transacted the following businesses:

1. Unaudited Financial Results of the company for the First Quarter ended 30.06.2016.
2. Limited Review Report for the period ended 30.06.2016.

Kindly take the same on your records.

Thanking you.
Yours Faithfully
For Akar Tools Ltd


Sunil Todi
Managing Director.



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IRQS Approved
 ISO/TS 16949:2009



IRQS
 IAO - SMMT - 01006

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2016

(Rs in Lacs)

SR No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		UNAUDITED	AUDITED*	UNAUDITED	AUDITED
1	Income from operations				
	a)Net Sales/ income from operations (Net of excise duty)	4,955.83	4,939.44	3,634.42	18,455.47
	b)Other operating income	2.58	7.60	2.33	15.59
	Total Income from operations (net)	4,958.41	4,947.04	3,636.75	18,471.06
2	Expenses				
	a). Cost of materials consumed	3,010.18	3,349.89	2,262.16	12,056.76
	b). Purchases of stock - in- trade	-	-	-	-
	c). Changes in inventories of finished goods , work in progress and stock in trade	388.70	37.10	(64.40)	80.70
	d) Employee benefits expenses	321.32	371.96	319.58	1,364.36
	e) Depreciation and amortisation expense	66.39	91.37	65.99	289.52
	f). Other Expenditure	925.18	829.50	881.96	3,725.35
	Total Expenses	4,711.78	4,679.83	3,465.29	17,516.70
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	246.63	267.21	171.46	954.36
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	246.63	267.21	171.46	954.36
6	Finance Costs	153.22	214.93	131.17	670.53
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5-6)	93.41	52.27	40.29	283.82
8	Exceptional items	-	(0.05)	-	(0.05)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	93.41	52.32	40.29	283.87
10	Tax Expenses (net)	35.11	19.70	14.27	100.33
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	58.30	32.63	26.02	183.55
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	58.30	32.63	26.02	183.55
14	Paid up Equity Share Capital (Face value of Rs 10/- per share)	539.40	539.40	539.40	539.40
15	Reserve excluding Revaluation Reserves(as per balance sheet of previous accounting year)				1,958.01
16(i)	Earnings per share (before extraordinary items): (of Rs 10/- each) (not annualised)				
	(a) Basic in Rs. Per Share	1.08	0.60	0.48	3.40
	(b) Diluted in Rs. Per Share	1.08	0.60	0.48	3.40
16(ii)	Earnings per share (after extraordinary items): (of Rs 10/- each) (not annualised)				
	(a) Basic in Rs. Per Share	1.08	0.60	0.48	3.40
	(b) Diluted in Rs. Per Share	1.08	0.60	0.48	3.40

NOTES :-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 12th Aug,2016.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out. Auditors and their report contains no qualification.
- *3 The figures for the quarter ended 31st March, 2016 are the balancing figure between the audited figures in respect of full financial year and the unaudited third Qtr published year to date figures, which worth subjected to a limited review.
- Figures of the previous period have been regrouped /rearranged wherever necessary.

For and on Behalf of the Board of Directors
 For AKAR TOOLS LIMITED

Place : Aurangabad
 Dated : 12th Aug, 2016

(SUNIL TODI)
 MANAGING DIRECTOR
 (DIN :61952)

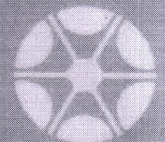
Regd. Office : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA.
 Phone : (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail : akarmumbai@gmail.com

Limited Review Report

To,
The Board of Directors,
AKAR TOOLS LIMITED
304,Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai-400009

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULT OF
AKAR TOOLS LIMITED
FOR THE Q.E. 30.06.2016**

1. We have reviewed the accompanying statement of un-audited financial results of **AKAR TOOLS LIMITED** (CIN: U29220MH1989PTCO52305) for the quarter ended 30th June, 2016 except for the disclosures regarding "Public Shareholding" and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide



A.K. Bagadia & Co.

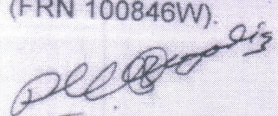
CHARTERED ACCOUNTANTS
37, SOPARIWALA HOUSE,
293, PRINCESS STREET,
MARINE LINES,
MUMBAI - 400 002
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E-mail: ashok_bagadia@yahoo.com

less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results including notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMB/15/2015 dated 30th November, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

FOR A K BAGADIA & CO.
CHARTERED ACCOUNTANTS
(FRN 100846W)


(A.K. BAGADIA)
PROPRIETOR (M.NO. 30520)
MUMBAI
PLACE: MUMBAI.
DATE: 12.08.2016.

