



AKAR TOOLS LTD.

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E-Mail : factory@akartoolsltd.com
CIN No.: L29220MH1989PLC052305



Date: 05th February, 2016

**The General Manager,
Dept. Of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai-400001.**

Sub: Disclosure under Regulation 31(1) & 31 (2) of SEBI (Acquisitions of Shares and Takeovers) Regulations, 2011.

Ref: BSE CODE 530621 AKARTOOL EQ

Dear Sir/Madam,

Pursuant to Regulations 31(1) and 31(2) of SEBI (Acquisitions of Shares and Takeovers) Regulations, 2011, we forward herewith the communication received from the promoter Mrs Usha Gupta disclosing the release of pledge of 9,00,000 shares as a collateral security for the loan taken by the Company from Avro Commercial Co Ltd.

This is for your information and record please.

Thanking you,
Yours faithfully,
For AKAR TOOLS LTD.

**(Rajashree Dubey)
Company Secretary & Compliance Officer.**



Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

2011

Name of the Target Company:	Akar Tools Ltd
Name of the Stock Exchange where the shares of the Target Company are Listed.	Bombay Stock Exchange
Date of Reporting	05/02/2016
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released	Mrs. Usha Gupta

Details of creation of encumbrance				Details of events pertaining to encumbrance(3)				Post event holding	
Name of the promoter(s) or PACs with her*	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Type of event (creation /release/ invocation)	Date of creation/invocation of encumbrance	Reason for encumbrance	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital	
Mrs. Usha Gupta	1117700	900000	Release	02.02.2016	Collateral Security for the loan taken by the company	Avro Commercial Co Ltd	0	0	

Signature of Authorised Signatory
 Rajashree Dubey
 Company Secretary, Akar Tools Ltd

Place: Aurangabad
 Date: 05/02/2016

