

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA

Phone: (0240) 6647200

Fax: 91 - 240-2554640. Web Site: www.akartoolsltd.com

E-Mail: factory@akartoolsltd.com CIN No.: L29220MH1989PLC052305



Date: 05th February, 2016

The General Manager,
Dept. Of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub: Disclosure under Regulation 31(1) & 31 (2) of SEBI (Acquisitions of Shares and

Takeovers) Regulations, 2011.

Ref: BSE CODE 530621 AKARTOOL EQ

Dear Sir/Madam,

Pursuant to Regulations 31(1) and 31(2) of SEBI (Acquisitions of Shares and Takeovers) Regulations, 2011, we forward herewith the communication received from the promoter Mrs Usha Gupta disclosing the release of pledge of 9,00,000 shares as a collateral security for the loan taken by the Company from Avro Commercial Co Ltd.

This is for your information and record please.

Thanking you, Yours faithfully.

For AKAR TOOLS LTD.

(Rajashree Dubey)

Company Secretary & Compliance Officer.

Regd. Office: 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA. Phone: (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail: akarmumbai@gmail.com

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Signature of Authorised Signatory
Rajashree Dubey
Company Secretary, Akar Tools Ltd

Mrs. Usha Gupta

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20.72

900000

16.69

Release

900000

16.69

Avro

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Commercial Co Ltd

by the

company

Collateral Security for the loan taken

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Place: Aurangabad Date: 05/02/2016