



AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To,
The General Manager
DCS-CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

Date: 3rd August, 2018

Subject: Intimation of the letter received from SEBI for not taking in-principal approval of Stock Exchange while changing the name of the Company from Akar Tools Limited to Akar Auto Industries Limited.

New ISIN: INE864G01021

Dear Sir / Madam,

The Company has changed its name from Akar Tools Limited to Akar Auto Industries Limited. Registrar of Companies has issued a certificate dated 23rd October, 2018 for change of name.

As per Regulation 45(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company was required to take in-principal approval from the Bombay Stock Exchange before making a application to the Registrar of Companies for change of name.

While in the process of change of name, the Company inadvertently made an application to the Registrar of Companies prior to taking in-principal approval from Bombay Stock Exchange. The Company had later filed a condonation letter in this regard.

Now the Company has received a letter from SEBI, wherein the Company is advised to be cautious in future. The Copy of the letter received from SEBI is enclosed herewith. Kindly take the same on your record.

Thanking You,
Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)





भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

Pradeep Ramakrishnan
Deputy General Manager
Compliance and Monitoring Division
Corporation Finance Department
Phone: +91-22 26449246
Email: pradeepr@sebi.gov.in

SEBI/HO/CFD/CMD/OW/P/2018/...2.11.88.
July 27, 2018

The Compliance Officer,
Akar Auto Industries Limited
304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai-400009

Dear Sir,

Sub: Change of name of listed entity without prior approval from the stock exchanges

1. It has come to our notice that Akar Tools Limited had filed a request for change of name from Akar Tools Limited to Akar Auto Industries Limited with the Registrar of Companies without obtaining the prior approval of stock exchanges as required under Regulation 45(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI LODR Regulations).
2. The aforesaid non-compliance is viewed seriously and you are hereby warned and advised to be cautious in future and ensure compliance with all applicable provisions of the SEBI LODR Regulations.
3. You are also advised to disseminate this letter to the stock exchanges and place the same before your Board of Directors in its next meeting.

Yours faithfully,


Pradeep Ramakrishnan

CC:

1. BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 00

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
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