

AKAR AUTO INDUSTRIES LIMITED

(Formerly known as Akar Tools Limited)

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai – 400009. (India)

Tel: (O22)23481083, Fax: 91-22-23483887,

Corp Office: E-5, MIDC, Waluj, Aurangabad – 431136 (M.S) India

Tel: (0240)6647200, Fax: 91-240-2554640

Email: corporate@akartoolsltd.com CIN No. L29220MH1989PLC052305

To, Date: 1st April, 2020

Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, MUMBAI – 400001

Reference: Scrip Code: 530621. Scrip ID: AAIL

Subject: Intimation regarding disruption of operations.

Dear Sir / Madam,

In continuation to our earlier intimation dated 23rd March, 2020 and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and pursuant to Policy for Disclosure of Material Events and Information of the Company, we would like to inform that the production of the Company shall remain shut till 14th April, 2020 due to the nationwide lockdown announced by the Government.

In view of the prevailing force majeure conditions, financial impact of the above is not ascertainable at this stage.

Thanking You,

Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED (Formerly known as Akar Tools Limited)

Sd/-

Mitesh Gadhiya (Company Secretary)

Contact No. 0240-6647200