AKAR AUTO INDUSTRIES LTD.



E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA Phone : (0240) 6647200, Fax : 91-240-2554640, Web Site : www.akartoolsltd.com, E-Mail : factory@akartoolsltd.com, CIN No.: L29220MH1989PLC052305



## Ref: AAIL/CS/07/2025

To, Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, MUMBAI – 400001

Subject: Integrated Filing (Financial) of Akar Auto Industries Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2024.

# BSE CODE: 530621 SCRIP CODE: AAIL

Dear Sir / Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read along with the BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) of the Company, in the specified format for the quarter and nine months ended December 31, 2024. The meeting commenced at 12.30 p.m. and concluded at 3.50 p.m.

The same is also being made available on the Company's website at https://akarauto.com

This is for your kind information and records.

Thanking you,

Yours Faithfully, For Akar Auto Industries Limited

Radhyeshyam Rathi Company Secretary Date: 14th February, 2025



#### AKAR AUTO INDUSTRIES LIMITED CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA) Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.

Tel No. 0240-6647230 Email : Corporate@akartoolsltd.com

# STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31st DEC 2024

SR No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		UN-AUDITED					AUDITED
	Income:						
1	a. Revenue from Operations	9,223.81	9,596.34	9,366.09	28,314.38	27,919.55	37,381.84
II.	b. other Income	5.52	5.21	3.49	16.63	13.99	23.67
ш	Total Income (I+II)	9,229.33	9,601.55	9,369.58	28,331.01	27,933.54	37,405.51
IV	Expenses :						
	a. Cost of materials consumed	5,126.00	5,894.57	5,983.83	16,893.96	17,784.19	23,619.80
	b. Changes in inventories of finished goods ,	149.24	(164.32)	(124.95)	-45.65	-240.38	(464.81)
	work in progress and stock in trade	-	-	-			C. C
	c. Employee benefits expenses	1,176.38	1,222.91	1,098.74	3,614.13	3,271.67	4,472.86
	d. Finance costs	337.34	327.97	277.93	955.17	746.74	1,118.06
	e. Depreciation and amortisation expense	123.23	120.89	107.38	363.84	- 292.35	404.33
	f. Other Expenses	2,054.42	1,910.43	1,762.31	5,767.05	5,385.67	7,364.46
	Total Expenses (IV)	8,966.61	9,312.44	9,105.24	27,548.50	27,240.25	36,514.70
V	Profit/(loss) before exceptional items and tax (III - IV)	262.72	289.11	264.34	782.51	693.29	890.81
VI	Exceptional items		1			Contractor In	
VII	Profit before tax (V-VI)	262.72	289.11	264.34	782.51	693.29	890.81
	Tax Expenses:				171.45	72.24	122.17
	a) Current Tax	62.63	58.69	4.34	174.15	73.34	133.12
	b) Deferred Tax	16.69	46.09	68.16	87.00	166.61	208.47
VIII	Total Tax Expenses	79.32	104.78	72.50	261.14	239.95	341.59
IX	Profit for the period (VII - VIII)	183.40	184.32	191.84	521.37	453.34	549.22 (4.78
Х	Other Comprehensive Income (OCI)	-	-				(4.78
	Items to be reclassfied to profit or loss						
	Items not to be reclassfied to profit or loss					453.34	544.44
XI	Total Comprehensive Income for the period (IX+X)	183.40	184.32		521.37	453.34	544.44
XII	Paid up Equity Capital (Face value of Rs.5/- each)	539.40	539.40	539.40	539.40	539.40	539.40
	Reserve excluding revaluation reserves as per Balance Sheet	1.1				1 327 1	
XIII	of previous year						
XIV	Earning Per Share (EPS) (of Rs.5/- each) (not annualised)						F 00
	a. Basic	1.70	1.71	1.78	4.83	4.20	5.09 5.09
	b. Diluted	1.70	1.71	1.78	4.83	4.20	5.09

#### NOTES :-

The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th 1 Feb, 2025

To facilitate comparision, figures of previous period have been re-arranged, where necessary. 2

The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 3 "Operating Segments".

The above un-audited financial results of the Company are available on Company's website https://akarauto.com and also on the website of BSE 4 (www.bseindia.com), where the shares of the Company are listed.

For Akar Auto Industries Limited Indusi Piot No.E-5. Sunil Todi MIDC Area Managing Director Walu DIN. 00061952 : Aurangabad General Place Dated : 14th February 2025

# GSA&ASSOCIATES LLP Address Address CHARTERED ACCOUNTANTS Branch Office : A-115, 3rd Floor, Joshi Colony, IP Extn., Patpar Ganj, Delhi-110092. Mobile : + 91 96500 28288, 99585 55533, Email : cadeepa@gsa.net.in

### Limited Review Report on the Un-Audited Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2024

To the Board of Directors, Akar Auto Industries Limited

We have reviewed the accompanying statements of unaudited financial results ('the statement') of **Akar Auto Industries Limited** ('the company') for the Quarter and Nine Months ended on December 31,2024, being submitted by the company pursuant to the requirements of Regulation 33 of the securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the reconciliation and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

we conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim Financial information consists of making enquires, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/S GSA & ASSOCIATES LLP CHARTERED ACCOUNTANTS (FRN: 000257N/N500339)

(DEEPA JAIN) PARTNER M.NO: 119681 UDIN: 25119681BMLIAH9933

PLACE: DELHI DATE: 14.02.2025

Chartered Accountants AKAR AUTO INDUSTRIES LTD.



E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA Phone: (0240) 6647200, Fax : 91-240-2554640, Web Site: <u>https://akarauto.com,</u> E-Mail: factory@akartoolsltd.com, CIN No.: L29220MH1989PLC052305



# A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**

B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, **No default** 

C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable** 

D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**