



# AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI - 400001

Date: 14<sup>th</sup> February, 2022

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> February, 2022**

**BSE CODE: 530621**

Dear Sir,


Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

The Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021 along with Limited Review Report issued by M/s Jaju and Kabra, Chartered Accountants, Statutory Auditors of the Company.

The meeting of Board of Directors Commenced at 12.30 p.m. and concluded at 3.10 p.m.  
You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,  
Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED**

  
**Mitesh Gadhiya**  
(Company Secretary)



# JAJU AND KABRA

## Chartered Accountants

Office No.4, Konark Villa, Behind Gopal Cultural Hall,  
New Osmanpura, Aurangabad-431005

Tel No.07588532131, 08983030544 Email: jajuandkabra@gmail

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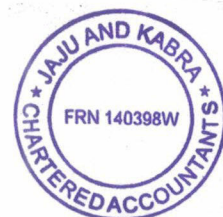
### **Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2021**

To the Board of Directors  
**Akar Auto Industries Limited**

We have reviewed the accompanying statements of unaudited financial results ('the statement') of **Akar Auto Industries Limited** ('the Company') for the quarter and nine months ended on December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the reconciliation and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim Financial information consists of making enquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

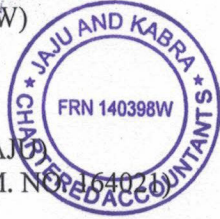


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S JAJU AND KABRA**  
CHARTERED ACCOUNTANTS  
(FRN.140398W)



(RAHUL J. JAJU)  
PARTNER (M. NO. 164021)



PLACE: AURANGABAD  
DATE: 14.02.2022

**AKAR AUTO INDUSTRIES LIMITED**  
CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009. (INDIA)  
Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com  
Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.  
Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2021**

(Rs in Lakhs)

SR No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Income:</b>						
I	a. Revenue from Operations	6,537.82	5,984.37	5,298.11	18,191.77	11,760.26	18,805.71
II	b. other Income	12.35	2.13	13.53	16.86	22.70	175.95
III	<b>Total Income (I+II)</b>	<b>6,550.18</b>	<b>5,986.50</b>	<b>5,311.63</b>	<b>18,208.63</b>	<b>11,782.96</b>	<b>18,981.66</b>
IV	<b>Expenses :</b>						
	a. Cost of materials consumed	4,403.15	3,432.03	3,746.27	11,429.67	7,077.74	11,770.30
	b. Changes in inventories of finished goods , work in progress and stock in trade	(376.19)	101.79	(550.71)	(508.93)	(118.75)	(532.17)
	c. Employee benefits expenses	805.96	809.84	778.77	2,410.29	1,800.28	2,795.07
	d. Finance costs	209.48	183.13	212.32	579.76	582.03	804.92
	e. Depreciation and amortisation expense	110.10	115.40	113.09	340.56	345.45	450.14
	f. Other Expenses	1,227.50	1,197.81	1,149.61	3,522.30	2,610.77	3,902.85
	<b>Total Expenses (IV)</b>	<b>6,379.99</b>	<b>5,840.00</b>	<b>5,449.36</b>	<b>17,773.65</b>	<b>12,297.53</b>	<b>19,191.12</b>
V	Profit/(loss) before exceptional items and tax (III - IV)	170.19	146.50	(137.73)	434.98	(514.57)	(209.46)
VI	Exceptional items	-	-	(163.06)	-	(163.06)	-
VII	<b>Profit before tax (V-VI)</b>	<b>170.19</b>	<b>146.50</b>	<b>25.33</b>	<b>434.98</b>	<b>(351.51)</b>	<b>-209.46</b>
	Tax Expenses:						
	a) Current Tax	21.47			21.47		
	b) Deferred Tax	(61.29)	(7.16)	28.54	(66.89)	24.52	74.42
VIII	<b>Total Tax Expenses</b>	<b>(39.82)</b>	<b>(7.16)</b>	<b>28.54</b>	<b>(45.42)</b>	<b>24.52</b>	<b>74.42</b>
IX	<b>Profit for the period (VII - VIII)</b>	<b>210.00</b>	<b>153.65</b>	<b>(3.21)</b>	<b>480.40</b>	<b>(376.04)</b>	<b>(283.88)</b>
X	Other Comprehensive Income (OCI)						(12.94)
	Items to be reclassified to profit or loss						
	Items not to be reclassified to profit or loss						
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>210.00</b>	<b>153.65</b>	<b>(3.21)</b>	<b>480.40</b>	<b>(376.04)</b>	<b>(296.82)</b>
XII	Paid up Equity Capital (Face value of Rs.5/- each)	539.40	539.40	539.40	539.40	539.40	539.40
XIII	Reserve excluding revaluation reserves as per Balance Sheet of previous year						2,020.58
XIV	<b>Earning Per Share (EPS) (of Rs.5/- each) (not annualised)</b>						
	a. Basic	1.95	1.42	-0.03	4.45	-3.49	-2.63
	b. Diluted	1.95	1.42	-0.03	4.45	-3.49	-2.63

**NOTES :-**

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th February 2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- To facilitate comparison, figures of previous period have been re-arranged, where necessary.
- The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The above un-audited financial results of the Company are available on Company's website www.akartoolsltd.com and also on the website of BSE (www.bseindia.com), where the shares of the Company are listed.

For Akar Auto Industries Limited

Sunil Todi  
Managing Director  
DIN. 00061952

Place : Aurangabad  
Dated : 14th February, 2022

