



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
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CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

17th June, 2023

Subject: Intimation under Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) – News Paper Advertisement regarding Postal Ballot Notice.

Reference: Scrip Code- 530621, Scrip ID- AAIL

Dear Sir / Madam,

Pursuant to Regulation 30 and 47 of Listing Regulations, we enclose the copies of newspaper advertisement published in Business Standard (All India edition) and Mumbai Lakshyadeep (Mumbai edition) on 17th June, 2023 with respect to Dispatch of Postal Ballot Notice to Shareholders by electronic means only.

This is for your information and record

Thanking You,
Yours Truly,
For Akar Auto Industries Limited

Sunil Todi
Managing Director

Patanjali eyes premium pie with 14 new products

Group targeting ₹1 trillion turnover in next 5 years, says Ramdev



SHARLEEN D'SOUZA
Mumbai, 16 June

Patanjali Foods on Friday launched 14 products as it starts pushing its premiumisation strategy.

The products belong to the segments of nutraceuticals, health biscuits, Nutrela Sports with six products such as powders, capsules for vitamins, and supplements, it said in its release.

It has launched Nutrela MaxxMillets and the company has plans to have a series of millet-based products.

It has also launched ragi biscuits and other digestive biscuits.

"The health biscuits category in India holds a 5 per cent share in the Indian biscuits market of nearly ₹45,000 crore. The company, backed by its large manufacturing and distribution infrastructure, has ambitious plans to occupy a 10 per cent share in this category by the end of this year," Patanjali Foods said in its release.

Patanjali Foods' biscuit business covers more than 1 million retail outlets, and the initial plan will be to place the new products in over 100,000 supermarkets, modern-format stores, and A-class outlets.

"The full-scale launch of these health biscuits is projected to improve the margin profile of the biscuits business," it said.

It is scaling up its branded dry fruit business to ₹1,000 crore in five years.

and expects it to grow at a compound annual growth rate of 18 per cent to ₹8,000 crore by FY28.

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TN eyes \$6 bn investment, 150K jobs in EV space in 5 yrs

SHINE JACOB
Chennai, 16 June



The Tamil Nadu government said on Friday that it was targeting an investment of around \$6 billion in the electric vehicles (EV) space and creating 150,000 job opportunities over the next five years. This comes after the state attracted nearly ₹24,000 crore in EV investments, resulting in almost 48,000 jobs, during the pandemic period.

Several new-age EV companies like Ather, Ola Electric, Ampere and Simple Energy have invested in the state.

Moreover, even traditional global automotive giants such as Hyundai, Nissan, TVS Motors, Mahindra, and Daimler have lined up their EV plans for Tamil Nadu.

In May, Hyundai Motor India (HMIL) had announced plans to invest around ₹20,000 crore in the state over a period of 10 years.

SoftBank-backed Ola Electric Mobility, too, had lined up expansion plans at Pochampalli unit in Krishnagiri district with an investment of around ₹7,614 crore for a four-wheeler EV plant and a 20 giga watt battery manufacturing unit.

"Tamil Nadu is committed to securing \$6 billion in investments and creating 150,000 employment opportunities within the EV space in five years," T R B Rajaa, industries minister of Tamil

Nadu, said at a round table of senior executives from more than 20 major global EV companies at a meet hosted by Guidance Tamil Nadu and the World Economic Forum.

As part of this commitment, he said the government had launched the revised 'Tamil Nadu Electric Vehicles Policy 2023', which incentivises and attracts investors to strengthen the state's EV ecosystem.

Six cities — Chennai, Coimbatore,

Tiruchirappalli, Madurai, Salem, and

Tirunelveli — have been earmarked for development as EV hubs.

"The state government has unveiled a new EV policy with various incentives and offers. Hyundai is one of the largest manufacturers and will be a committed partner to realise Tamil Nadu's vision to become an EV hub in the country. We believe that the upcoming action plans will drive quicker adoption of EVs," said Gopalakrishnan CS, chief manufacturing officer, Hyundai Motor India.

Musashi forays into India EV mkt

Japanese auto parts manufacturer Musashi Auto on Friday announced entry into the Indian electric vehicle (EV) market with an investment of ₹70 crore. The company has partnered with Bharat New Energy Company (BNC), marking its foray into the e-mobility space. Musashi will collaborate with BNC Motors for expansion into the EV market. The company will pump in ₹70 crore in the first phase of this venture and focus on establishing an assembly line at its manufacturing facility in Bengaluru. "We have been working for over a year with our strategic partner," said Toshihisa Otsuka, chief executive officer (CEO) of Musashi Seimitsu Industries' India and Africa region. He was at BNC's product unveiling launch in Bengaluru. Musashi Auto Parts India, a wholly-owned subsidiary of Musashi Seimitsu Industries in Japan, manufactures transmission components for internal combustion engine (ICE)-powered two-and-four-wheelers. From October, it will manufacture the e-Axle at its Bengaluru plant. ANJALI SINGH

STRETCHING FOR MORE

- Patanjali Group reported its highest ever revenue of ₹31,82 crore in FY23
- Group aims for a turnover of ₹1 trillion and a market capitalisation of ₹5 trillion over the next 5 yrs
- Ramdev has plans to list Patanjali Ayurved, Patanjali Wellness, Patanjali Lifestyle, and Patanjali Medicine in the next 5 yrs



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NOTICE TO SHAREHOLDERS TRANSFER OF EQUITY SHARES IN RESPECT OF WHICH DIVIDENDS HAVE NOT BEEN CLAIMED TO IEPF SUSPENSE ACCOUNT

Notice is hereby given that pursuant to the provisions of Section 124(6) and 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (Accounting, Audit Transfer and Refund) Rules, 2016, "IEPF Rules" the underlying shares in respect of which dividends have not been claimed for last 7 consecutive years are to be transferred to IEPF Suspense Account after the expiry of time period mentioned in this notice.

Accordingly, the Company has sent individual notices to all those shareholders whose shares are liable to be transferred to IEPF under these rules at their registered address. The Company has also uploaded the details of such shareholders on the Company's website at <https://www.kanplas.com/en/shareholders-communication>.

Shareholders, who have not claimed their dividend since last 7 years may refer to the above link to verify and claim their due dividend for the shares held in the aforesaid Folio by giving necessary details (i.e. Folio no./ DP – ID (if any), current address, bank details and contact numbers) at the earliest well before 05th October, 2023, to the Company.

The Company, after 05th October, 2023, would transfer these shares to IEPF Suspense Account. Upon such transfer, the original shares certificate(s) which stand registered in the name of the members shall be automatically cancelled and be deemed non-negotiable. If your shares are held in demat mode, the shares will be transferred to demat account of IEPF Suspense Account in the manner prescribed in the rules.

You are hereby informed that after transfer of the shares to the IEPF Suspense Account, no claim shall lie against the Company though you would have the right to claim the underlying shares from IEPF Suspense Account in the manner prescribed in the IEPF Rules.

In case any clarification is required, you may please contact the undersigned for further information.

For Kanpur Plastipack Limited
Sd/-
Place: Kanpur
Date: 16.06.2023

Ankur Srivastava
Company Secretary

AKAR AUTO INDUSTRIES LIMITED

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Corp Office: E-5, MIDC, Waluj, Aurangabad 431136 (M.S) India Tel: (024)6647200, Fax: 91-240-2554640
Website: www.akartoolsitd.com Email: corporate@akartoolsitd.com

POSTAL BALLOT NOTICE

Notice is hereby given to the Members ("the Members or the Shareholders") that pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the SEBI Listing Regulations, 2015 (the "SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2"), and such other circulars applicable in this regard issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution set out is proposed to be passed as an Special Resolution by the Members of Akar Auto Industries Limited (the "Company") by means of Postal Ballot, only by way of remote e-voting ("e-voting") process.

1. The Postal Ballot notice along with e-voting instruction, has been sent by the Company only through mail on 16th June, 2023 to all those Members whose e-mail addresses are registered with the Company or with the Depository Participants or with Bigshare Services Pvt Ltd, the Register and share transfer agent of our company and to those members whose names appears in the record of National securities Depository Limited (NSDL) and Central Depository Service Limited (CDSL) as on Friday, 09th June, 2023, which is Cut-off date to reckon the paid up value of shares and voting rights of members.

2. The Notice shall also be available on the website of the Company at www.akartoolsitd.com, website of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at www.bseindia.com respectively, and on the website of Bigshare Services Private Limited at www.bigshareonline.com.

3. In Compliance with the Provision of Section 108 of the Act and Rule 20 of the Companies Management and Administration Rules, 2014 and Regulation 44 of SEBI Listing Regulation the Company has Appointed Bigshare to provide e-voting facility to the Member and has appointed Mr. Nitin S. Sharma, (Membership No. FCS: 8518; CP No.: 9761), Proprietor of M/s. Nitin S. Sharma & Associates, Practising Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

4. Postal Ballot (e-voting) commences on Sunday, 18th June, 2023 (9.00 a.m. IST) and ends on Monday, 17th July, 2023 (5.00 p.m. IST). At the end of the e-voting period, the facility shall forthwith be blocked and e-voting shall not be allowed beyond the said date and time.

5. The result of the Postal Ballot along with the Scrutinizer's Report shall be displayed on the website of the Company at www.akartoolsitd.com and shall also be communicated to the Stock Exchange where the Company's shares are listed i.e. BSE Limited at www.bseindia.com, not later than two working days from the conclusion of the Postal Ballot.

6. In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (FAQs) and i-Vote e-Voting module available at <https://www.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22. Alternatively, the Members may also write an e-mail to the Company at corporate@akartoolsitd.com for any queries/information.

For Akar Auto Industries Limited
Sd/-
Jayashree Muralidharan, I.A.S., Managing Director

Tamilnadu Industrial Development Corporation Ltd

DIPR666Display/2023



JAYASHREE MURALIDHARAN, I.A.S., Managing Director
Tamilnadu Industrial Development Corporation Ltd

DIPR666Display/2023

Fintech City - Salient Features

State-of-the-art infrastructure to house International and National BFSI (Banking, Financial Services & Insurance) Institutions

56 acres in the heart of the city

Commercial, Residential and Social zones

Sustainable & Green Infrastructure

Multimodal Connectivity

Proposed Job Creation : 80,000 persons

Investment Potential : Rs.12,000 crores

State-of-the-art Fintech Tower

Built up area of 5.6 lakhs sq.ft.

Project cost Rs.254 crores

LEED-Platinum rated Green Building Certification

Auditorium accommodating 250 persons

Proposed Job Creation : 7,000 persons

Investment Potential : Rs.1,000 crores

S.KRISHNAN, I.A.S.,

Additional Chief Secretary to Government, Industries, Investment Promotion & Commerce Dept.

Issued by : DIRECTOR, Information and Public Relations Department, Chennai - 600 009

