



AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

Date: 14th February, 2020

Subject: Outcome of Board Meeting held on 14th February, 2020

BSE CODE: 530621

Dear Sir,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2019.
2. Limited Review Report by M/s Jaju and Kabra, Chartered Accountants, Aurangabad, the Statutory Auditors of the Company on the Financial Results.

The meeting of Board of Directors Commenced at 12.00 p.m. and concluded at 5.15 p.m. You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge and information of public.

Thanking You,
Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
(Company Secretary)



AKAR AUTO INDUSTRIES LIMITED
(Formerly known as Akar Tools Limited)
CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009. (INDIA)
Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com
Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.
Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2019

(Rs in Lakhs)

SR No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income:						
I	a. Revenue from Operations	4,588.43	4409.72	6,724.76	15,398.25	21,781.99	27,778.88
II	b. other Income	48.46	-16.12	-	48.86	5.75	22.04
III	Total Income (I+II)	4,636.89	4,393.60	6,724.76	15,447.11	21,787.74	27,800.92
IV	Expenses :						
	a. Cost of materials consumed	2,238.49	3018.98	4,834.84	9,019.05	15,045.76	18,940.07
	b. Changes in inventories of finished goods , work in progress and stock in trade	218.19	-516.27	-675.97	150.53	-838.41	-955.74
	c. Employee benefits expenses	689.23	697.34	688.93	2,076.81	1,972.22	2,593.14
	d. Finance costs	203.34	116.33	212.18	505.13	618.73	810.86
	e. Depreciation and amortisation expense	108.34	83.41	100.11	295.43	289.71	407.45
	f. Other Expenses	1,167.19	866.76	1,414.00	3,154.65	4,110.73	5,352.45
	Total Expenses (IV)	4,624.78	4,266.54	6,574.09	15,201.60	21,198.74	27,148.23
V	Profit/(loss) before exceptional items and tax (III - IV)	12.11	127.06	150.67	245.51	589.00	652.68
VI	Exceptional items			-	-	(97.00)	62.88
VII	Profit before tax (V-VI)	12.11	127.06	150.67	245.51	492.00	589.79
	Tax Expenses:						
	a) Current Tax	1.44	30.02	43.97	60.09	144.08	166.72
	b) Deferred Tax	(3.62)	10.70	(1.72)	8.04	(6.87)	(98.04)
VIII	Total Tax Expenses	(2.18)	40.72	42.25	68.13	137.21	68.68
IX	Profit for the period (VII - VIII)	14.29	86.34	108.42	177.38	354.79	521.11
X	Other Comprehensive Income (OCI)						(12.26)
	Items to be reclassified to profit or loss						
	Items not to be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	14.29	86.34	108.42	177.38	354.79	508.86
XII	Paid up Equity Capital (Face value of Rs.5/- each)	539.40	539.40	539.40	539.40	539.40	539.40
XIII	Reserve excluding revaluation reserves as per Balance Sheet of previous year					-	2,696.96
XIV	Earning Per Share (EPS) (of Rs.5/- each) (not annualised)						
	a. Basic	0.13	0.80	1.01	1.64	3.29	4.83
	b. Diluted	0.13	0.80	1.01	1.64	3.29	4.83

NOTES :-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th Feb 2020
- To facilitate comparison, figures of previous period have been re-arranged, where necessary.
- The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The above un-audited financial results of the Company are available on Company's website www.akartoolsltd.com and also on the website of BSE (www.bseindia.com), where the shares of the Company are listed.

Place : Aurangabad
Dated : 14th Feb 2019



For AKAR AUTO INDUSTRIES LTD.

Managing Director

JAJU AND KABRA

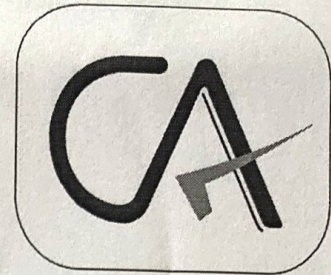
Chartered Accountants

Office No.4, Konark Villa, Behind Gopal Cultural Hall,

New Osmanpura, Aurangabad-431005

Tel No.07588532131, 08983030544

Email: jajuandkabra@gmail.com



**Limited Review Report on the Unaudited Standalone Financial Results for the
Quarter / Nine Months ended on December 31, 2019**

To the Board of Directors

AkarAuto Industries Limited

(Formerly known as Akar Tools Limited)

We have reviewed the accompanying statements of unaudited financial results ('the statement') of **AkarAuto Industries Limited** (Formerly known as Akar Tools Limited) ('the Company') for the quarter / nine months ended on December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/S JAJU AND KABRA
CHARTERED ACCOUNTANTS
(FRN.140398W)

(RAHUL J. JAJU)
PARTNER (M. NO. 164021)



PLACE: AURANGABAD

DATE: 14.02.2020

UDIN: 20164021AAAAAJ2547