



# AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone : (0240) 6647200, Fax : 91-240-2554640,  
Web Site : www.akartoolsltd.com,  
E-Mail : factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI - 400001

Date: 13<sup>th</sup> August, 2019

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> August, 2019**

**BSE CODE: 530621**

Dear Sir,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

The Statement of Un-Audited Financial Results (Standalone) for the Quarter ended 30<sup>th</sup> June, 2019 along with the Limited Review Report issued by M/s Jaju and Kabra, Chartered Accountants, Statutory Auditors of the Company and the same is attached herewith.

The meeting of Board of Directors Commenced at 12.00 p.m. and concluded at 5.10 p.m. You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge of the investors/ members of the Company.

Thanking You,  
Yours Truly,

**For AKAR AUTO INDUSTRIES LIMITED**  
(Formerly known as Akar Tools Limited)

Mitesh Gadhiya  
(Company Secretary)



**AKAR AUTO INDUSTRIES LIMITED**  
(Formerly known as Akar Tools Limited)

CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009. (INDIA)

Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com

Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.

Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

Sr No	PARTICULARS	Quarter Ended			Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
	<b>Revenue:</b>					
I	a. Revenue from Operations	6400.10	5,996.89	6808.84	27,778.88	24,144.58
II	b. other Income	16.52	16.29	5.74	22.04	76.81
III	<b>Total Revenue (I+II)</b>	<b>6,416.62</b>	<b>6,013.18</b>	<b>6,814.58</b>	<b>27,800.92</b>	<b>24,221.39</b>
IV	<b>Expenses :</b>					
	a. Cost of materials consumed	3761.58	3,894.31	4790.81	18,940.07	16,146.09
	b. Changes in inventories of finished goods , work in progress and stock in trade	448.61	(117.33)	(247.24)	(955.74)	(662.10)
	c. Employee benefits expenses	690.24	620.92	593.63	2,593.14	2,170.00
	d. Finance costs	185.46	192.13	195.59	810.86	844.94
	e. Depreciation and amortisation expense	103.68	117.74	94.94	407.45	370.46
	f. Other Expenses	1120.70	1,241.71	1238.94	5,352.45	4,710.71
	<b>Total Expenses (IV)</b>	<b>6,310.28</b>	<b>5,949.49</b>	<b>6,666.67</b>	<b>27,148.24</b>	<b>23,580.12</b>
V	Profit/(loss) before exceptional items and tax (III - IV)	<b>106.34</b>	<b>63.68</b>	<b>147.91</b>	<b>652.68</b>	<b>641.27</b>
VI	Exceptional items	0.00	(34.12)	-	62.88	(144.58)
VII	<b>Profit before tax (V-VI)</b>	<b>106.34</b>	<b>97.80</b>	<b>147.91</b>	<b>589.79</b>	<b>496.69</b>
	Tax Expenses:					
	Current Tax	28.63	15.94	42.32	166.72	133.87
	Deffered Tax	0.96	(84.47)	0.00	(98.04)	42.67
VIII	<b>Total Tax Expenses</b>	<b>29.59</b>	<b>-68.53</b>	<b>42.32</b>	<b>68.68</b>	<b>176.54</b>
IX	<b>Profit for the period (VII - VIII)</b>	<b>76.75</b>	<b>166.33</b>	<b>105.59</b>	<b>521.11</b>	<b>320.15</b>
X	Other Comprehensive Income (OCI)	0.00	(12.26)		(12.26)	(0.82)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>76.75</b>	<b>154.07</b>	<b>105.59</b>	<b>508.86</b>	<b>319.33</b>
XII	Paid up Equity Capital (Face value of Rs.5/- each)	<b>539.40</b>	<b>539.40</b>	<b>539.40</b>	<b>539.40</b>	<b>539.40</b>
XIII	Reserve excluding revaluation reserves as per Balance Sheet of previous year				<b>2,696.96</b>	<b>2,259.52</b>
XIV	Earning Per Share (EPS) (of Rs.5/- each) (not annualised) * refer note 5					
	a. Basic	0.71	1.54	0.98	4.83	2.97
	b. Diluted	0.71	1.54	0.98	4.83	2.97

**NOTES :-**

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 13th Aug 2019
- To facilitate comparison, figures of previous period have been re-arranged, where necessary.
- The Company is engaged in the business of "Automotive Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".  
The Shares of the Company were sub-divided from the face value of Rs. 10 per share to Rs. 5 per share with effect from 1st December, 2017. Accordingly the Authorised Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 5/- (Rupees Five) each. The Paid up Share Capital of the Company is Rs. 5,39,40,050 (Rupees Five Crores Thirty Nine Lakhs Forty Thousand and Fifty) divided into 1,07,88,010 (One Crore Seven Lakhs Eighty Eight Thousand and Ten) Equity Shares of Rs. 5/- (Rupees Five) each. Earning Per Share (EPS) for the previous periods have been restated accordingly.

Place : Aurangabad  
Dated : 13th Aug 2019

For AKAR AUTO INDUSTRIES LTD.

Managing Director





### Limited Review report on the Unaudited Standalone Financial Results for the Quarter ended on June 30,2019

To

The Board of Directors

**AkarAuto Industries Limited**

**(Formerly known as Akar Tools Limited)**

1. We have reviewed the accompanying statements of unaudited standalone Ind AS financial results ('the statement') of **AkarAuto Industries Limited**(Formerly known as Akar Tools Limited) ('the Company') for the quarter ended June 30, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

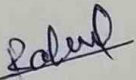
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S JAJU AND KABRA**  
CHARTERED ACCOUNTANTS  
(FRN.140398W)



(RAHUL J. JAJU)  
PARTNER (M. NO. 164021)

**UDIN - 19164021AAAAAP4209**



PLACE: AURANGABAD

DATE: 13.08.2019