

Integrated Governance

Akar Auto Industries Limited

General information about company

Scrip code	530621
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE864E01021
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false Not applicable to the company for the quarter ended 31st December 2024.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false Not applicable to the company for the quarter ended 31st December 2024.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false Not applicable to the company for the quarter ended 31st December 2024.
Risk management committee	false
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	true
SCORE Registration ID	A00112
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

true

Whether Chairperson is related to MD or CEO

false

Disqualification of Directors under section 164 of t

Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation
1	Mr	Narendrakumar Gupta	Non-Executive - Non Independent Director	Chairperson		false				Active	NA		21-06-1989		
2	Mr	Sunil Todi	Executive Director	Not Applicable	MD	false				Active	NA		28-09-2001	16-09-2020	
3	Mr	Pradeep Nijampurkar	Executive Director	Not Applicable		false				Active	NA		31-07-2007	01-04-2022	
4	Mr	Bhimsen Galgali	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-03-2018	30-05-2023	
5	Mrs	Bhavna Saboo	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-08-2018	30-09-2020	
6	Mr	Anil Kumar Gupta	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	15-07-2024	13-08-2019	13-08-2024	
7	Mr	Ulhas Gaoli	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	15-07-2024	13-08-2019	13-08-2024	

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II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	01-09-2019		
2	Bhimsen Galgali	Non-Executive - Independent Director	Member	13-04-2018		
3	Sunil Todi	Executive Director	Member	25-02-2002		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Bhimsen Galgali	Non-Executive - Independent Director	Chairperson	13-04-2018		
2	Bhavna Saboo	Non-Executive - Independent Director	Member	01-09-2019		
3	Narendrakumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		
4	Anil Kumar Gupta	Non-Executive - Independent Director	Member	14-08-2021		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Bhavna Saboo	Non-Executive - Independent Director	Chairperson	12-02-2019		
2	Sunil Todi	Executive Director	Member	25-05-2002		
3	Narendrakumar Gupta	Non-Executive - Non Independent Director	Member	25-05-2002		
4	Pradeep Nijampurkar	Executive Director	Member	22-08-2014		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Narendrakumar Gupta	Non-Executive - Non Independent Director	Chairperson	13-08-2019		
2	Bhavna Saboo	Non-Executive - Independent Director	Member	13-08-2019		
3	Sunil Todi	Executive Director	Member	13-08-2019		

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III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-08-2024			true	7	6	4
2	14-11-2024	91		true	7	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-08-2024				true	3	3	2	0
2	Audit Committee	14-11-2024	91			true	3	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Mr Radhyeshyam Rathi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Mr Radhyeshyam Rathi
Designation of person	Company Secretary and Compliance Officer
Place	Aurangabad
Date	10-02-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0