ARCHIVAL POLICY

1. Introduction and Objective

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 require every Listed Entity to have a Policy on Archival of Disclosures posted on the Company's website.

This Policy shall be called "Archival Policy" for archiving material disclosures made on official website of the Company. It shall come into effect from the date of its approval by the Board of Directors.

2. Applicability and scope of the Policy

This Policy shall be applicable for the material events/information disclosed by the Company to the Stock Exchanges and also on its website pursuant to Regulation 30 of the SEBI Regulations.

3. Definitions

- i. "Act" shall mean the Companies Act, 2013 and the Rules framed there under, including any statutory modifications, clarifications, circulars or re-enactments thereof.
- ii. "Company" shall mean Akar Tools Limited.
- iii. "Material Event" means the individual transaction or arrangement which, in the opinion of the Key Managerial Personnel of the Company is significant to the operations or performance of the Company.
- iv. "**SEBI Regulations**" shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications or re-enactment thereof.

4. Archival of Disclosures

- a. This Policy shall be applicable to all disclosures made under Regulation 30 of the Listing Regulations, 2015, and uploaded on the Company's websitewww.akartoolsltd.com
- b. The Company will host the disclosures on its website for a period of 5 years / 60 months from the date of disclosure.
- c. Each of the disclosures made on the website of the Company under Regulation 30, will be archived at the end of 5 years / 60 months from the date of the first disclosure,

- and can be accessed from the Company's website <u>www.akartoolsltd.com</u> for a further period of One year/12 months.
- d. On the expiry of the one year/12 month period the disclosure (s) shall be removed from the Company website- www.akartoooslltd.com

5. <u>Disclosure</u>

This Policy shall be posted on Company's website- www.akartoolsltd.com

6. Amendment

In case any subsequent changes in the provisions of Act / Regulation, which makes any of the provisions in the Policy inconsistent with the Act or regulations, the provisions of the Act / Regulation would prevail over the Policy and the provisions in the Policy would be modified to make it consistent with law